MUMBAI: MVIRDC World Trade Center Mumbai will conduct a virtual two-day management diploma program (MDP) on Foreign Exchange and Risk Management on Oct 18-19, 2022.

The 4-hour program spread over two hours on each day will be held under the auspices of the Academy of International Trade – the educational wing of MVIRDC World Trade Center Mumbai.

The MDP is conceptualised as a curtain raiser to the Academy’s course ‘Post Graduate Diploma in Forex and Risk Management’ (PGDFERM) which will enter the 32th batch scheduled in November 2022.

The virtual program over two days will provide a broad overview of the subject and its critical importance in business and export/import management and help participants understand the curriculum to be taught extensively during the course in November.

The program assumes significance in the back-drop of a sharp depreciation witnessed in the Indian rupee amid an uncertain global economic environment. Hence, there is a need for exporters and importers to manage their forex risk and protect their profitability from the insights received at the program.

Out of the two-day, the first-day would cover forex markets, factors influencing exchange rate, role of Central Banks and exchange rate mechanism while second day would cover risk management instruments, understanding risk appetite and corporate forex risk management policies.

Subsequently, in November the three-month course would cover the entire gamut of foreign exchange, international trade finance and risk management that would enable participants to gauge the significance of risk management in international trade at the end of which they will undergo examinations in the above three modules.