

**NEWS FLASH**

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# Fight protectionism and terrorism to promote solidarity, says V.K. Singh

By A Business Reporter

**S**uresh Prabhu, Union Minister for Commerce and Industry, in a video message at the World Trade Centers Association Day, remarked that the WTC movement has been doing a commendable job in promoting trade and it has a big network to support trade and investment. "I complement World Trade Centers Association and World Trade Centre Mumbai for this laudable work in promoting trade, industry and exports."

Speaking at this event, Gen. (Dr.) V. K. Singh (Retd.), Minister of State for External Affairs, Ministry of External Affairs said, "I sincerely feel trade and economy are the lifeblood of a nation, without which a nation's health will suffer. World Trade Center New York epitomizes the vision of trade which suffered after 9/11 terrorist attack. Terrorism has no colour, caste and religion. On this World Trade Centers Association Day, we must take stock of this threat and take a pledge that we shall not permit similar things to happen to our nation, property and people."

The minister also emphasized on promoting peace and stability in the Indo-Pacific zone as 90% of India's trade passes through sea. "We are professing the blue economy for the benefit of all. We are thinking this century will be the Asian Century. If the vision of Sir. M. Visveswaraya and MVRDC WTC Mumbai has to be



Kamal Morarka, Chairman, MVRDC World Trade Centre Mumbai (left) felicitating Gen. (Dr.) V. K. Singh (Retd.), Minister of State for External Affairs, Ministry of External Affairs (centre). Also present is Vijay Kalantri, Vice Chairman, MVRDC WTC Mumbai during the 17th World Trade Centre's Association Day celebration at the World Trade Centre Mumbai on Tuesday.

promulgated, peace and stability need to prevail, which will spur economic growth, take the nation to a different sphere of development and reap the benefit of intermingling, interlocking and networking of economies," he remarked.

Earlier in his welcome address, Kamal Morarka, Chairman, World Trade Centre Mumbai remarked, "World Trade Centers Association Day is being celebrated since 2002 to promote peace and solidarity following the terrorist attack on the World Trade Center New York. The world is

shrinking, communication has reached unimaginable heights and extensive micromanagement has prevented similar incidents thereafter."

Speaking about the role of World Trade Centre Mumbai, Morarka said, "World Trade Centre Mumbai is among the top 20 World Trade Centers across the world in promoting international trade. Last year, World Trade Centre Mumbai received more than 60 foreign delegations. World Trade Centers across the world promote goodwill through international trade."

# व्यापारवाढीसाठी मुंबईतील जागतिक व्यापार केंद्राचे उत्कृष्ट काम - व्ही. के. सिंग

## वृत्तसंस्था

मुंबई, गुरुवार - डब्ल्यूटीसी अर्थात मुंबईतील जागतिक व्यापार केंद्र व्यापार वाढविण्यासाठी उत्कृष्ट काम करत आहे. व्यापार आणि गुंतवणुकीला पाठिंबा देण्यासाठी त्यांच्याकडून मोठा हातभार लावला जातो आहे. व्यापार, उद्योग आणि निर्यात क्षेत्राला प्रोत्साहन देण्यासाठी प्रशंसनीय अशी कामगिरी ते करत असून या कामासाठी मी वर्ल्ड ट्रेड सेंटर असोसिएशनचं कौतुक करू इच्छितो, अशा शब्दात केंद्रीय मंत्री व्ही.के. सिंह यांनी वर्ल्ड ट्रेड सेंटरचं कौतुक केले.

वर्ल्ड ट्रेड सेंटरच्या कार्यक्रमात बोलताना व्ही.के. सिंह म्हणाले की, व्यापार व अर्थव्यवस्था देशाच्या विकासासाठी अत्यंत महत्वाच्या आहेत. याशिवाय देशाचा विकास शक्यच नाही. जेव्हा एखादी इमारत तयार होते तेव्हा ती इमारत तयार करताना त्यामध्ये वापरलेलं विटा, सिमेंट यासगळ्याकडे न पाहता त्याच्यामागे उद्दिष्ट काय? हे पाहणं अतिशय महत्वाचं आहे.

मुंबईवरील ९/११ च्या



दहशतवादी हल्ल्यानंतर मोठा परिणाम झाला होता. पण आता वर्ल्ड ट्रेड सेंटर न्यूयॉर्कने व्यापारासंदर्भात आशावादी चित्र निर्माण केलं आहे. त्या हल्ल्याने अनेक घडामोडी स्पष्ट झाल्या. आज दहशतवादी हल्ले हा सर्वात मोठा प्रश्न आहे. दहशतवादाला कुठलीही जात नसते किंवा रंग व धर्मही नसतो. अशा घटनांची पुनरावृत्ती व्हायला नको, याची आज आपण सगळे शपथ घेऊ या असं ते म्हणाले.

भाजपा सरकार सत्तेत आल्यापासून गेल्या चार वर्षात अशा प्रकारची कुठलीही घटना घडली नाही. हे लोकांमध्ये असलेल्या एकतेमुळे व आर्थिक

उलाढालींमुळे शक्य झालं.

भारत सर्वात जास्त दहशतवादीकृत्यांच्या घटनांना सामोरं गेला आहे. युनायटेड नेशन्समध्ये दहशतवादविरोधात भारताने व्यापक मसुदा सादर केला आहे. मी आशा करते की सर्व राष्ट्रांना हा अधिवेशन पार पाडण्यास आणि दहशतवादविरोधी युद्धात सहभागी होण्यास मदत करेल.

भारतातील ९० टक्के व्यापार हा समुद्री मार्गे होतो. त्यामुळे इंडो-पॅसिफिक विभागात शांतता आणि स्थिरता वाढविण्यासाठी भर दिला जाणार असल्याचं त्यांनी म्हटलं.

भारतीय अर्थव्यवस्थेच्या ताकदवान व क्षमतेवर प्रकाश टाकून जनरल (डॉ.) सिंग (निवृत्त) यांनी आपल्या वक्तव्याचे निष्कर्ष काढले. भारतीय अर्थव्यवस्था अतुलनीय वेगाने वाढत आहे.

गेल्या चार वर्षात जगभरातील जीडीपी वाढीचे योगदान २२ टक्के इतके आहे. तो आवाज अर्थशास्त्र आणि नाश प्रती विकास प्राधान्य दिशेने दिशेने.

तथापि, ७.७ टक्के विकास दर पुरेसे नाही. आम्हाला सर्व प्रयत्न

करण्याची गरज आहे. आपण जे दोष शोधत आहोत ते सुधारण्यासाठी उपाययोजना सुचविण्यासाठी आमच्या खांद्याला खांबात ठेवू. तेव्हाच वर्ल्ड ट्रेड सेंटर असोसिएशनचे दिवस आपल्या सर्वांसाठी खरोखर अर्थपूर्ण होईल.

आपल्या स्वागतपत्रात वर्ल्ड ट्रेड सेंटरचे अध्यक्ष श्री कमल मोरारका यांनी म्हटले होते, वर्ल्ड ट्रेड सेंटर असोसिएशनचे दिवस २००२ पासून वर्ल्ड ट्रेड सेंटर न्यूयॉर्कवर दहशतवादी हल्ल्यानंतर शांतता आणि एकता वाढविण्यासाठी साजरा केला जात आहे. जग कमी होत आहे, संप्रेषण आकस्मिक उंचावर पोहोचले आहे आणि व्यापक सूक्ष्मदर्शकामुळे अशाच प्रकारचे प्रसंग रोखले आहेत.

जागतिक व्यापार केंद्राचे उपाध्यक्ष विजय कलंत्री यांनी आभार व्यक्त केले.

या प्रसंगी जनरल (डॉ.) सिंग (सेवानिवृत्त) यांच्या हस्ते डॉ. नॉर्बर्ट राय-बरे, मुंबईतील डीन, कॉन्सुलर कॉर्प्स आणि मुंबईतील कौन्सल जनरल यांचा सत्कार करण्यात आला.





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by Sachin Murdeshwar

**Mumbai :** **Shri. Suresh Prabhu, Union Minister for Commerce and Industry**, in a video message at the World Trade Centers Association Day, remarked that the WTC movement has been doing a commendable job in promoting trade and it has a big network to support trade and investment. “I complement World Trade Centers Association and World Trade Centre Mumbai for this laudable work in promoting trade, industry and exports.”

Speaking at this event, **Gen. (Dr.) V. K. Singh (Retd.), Hon'ble Minister of State for External Affairs, Ministry of External Affairs, Government of India** said, “I sincerely feel trade and economy are the lifeblood of a nation, without which a nation's health will suffer. When a building is constructed, it is not just bricks, mortar, cement and steel; but the vision behind it. World Trade Center New York epitomizes the vision of trade which suffered after 9/11 terrorist attack. The attack unleashed events that shaped the world today. Today's most potent threat is terrorism. Terrorism has no colour, caste and religion. On this World Trade Centers Association Day, we must take stock of this threat and take a pledge that we shall not permit similar things to happen to our nation, property and people.”



Speaking further about the menace of terrorism, **Gen. (Dr.) Singh (Retd.)** said, “In the last four years of the present government, there has been no untoward incident as in the past. This is due to solidarity and economic upliftment of the people. India has been most concerned and affected by terrorism. India has tabled a draft comprehensive convention, on fighting terrorism at the United Nations. I hope all nations will support to pass this convention and join the war against terrorism.”

The minister also emphasized on promoting peace and stability in the Indo-Pacific zone as 90% of India's trade passes through sea. “We are professing the blue economy for the benefit of all. We are thinking this century will be the Asian Century. If the vision of Sir. M. Visveswaraya and MVIRDC WTC Mumbai has to be promulgated, peace and stability need to prevail, which will spur economic growth, take the nation to a different sphere of development and reap the benefit of intermingling, interlocking and networking of economies,” he remarked.



Sharing his views on globalization, the minister said, “Globalisation has been the buzzword. But today, people are talking about the ills of globalization and the benefits of trade barriers and protectionism. However, if trade, commerce and economic integration have to survive, protectionism has to go. Today, as call for protectionism gathers momentum from nations that are powerful, we must seriously consider how we can whittle this down

to turn globalization to our benefit. We need to eliminate this economic terrorism.”

Expressing concern over the threat of climate change, **Gen. (Dr.) Singh (Retd.)** pointed out to Government of India's pioneering initiative of launching International Solar Alliance at Paris, which was ratified by large number of countries. As part of this initiative, India's Prime Minister has laid down the objective of adding 175 gigawatt of solar power capacity by 2022. This initiative has created huge business opportunity for solar energy industry and the tariff of solar and wind energy have fallen considerably. The industry should reap benefit from this initiative.”

The minister also pointed out to another path-breaking scheme called Ayushman Bharat, the world's largest healthcare scheme, that will be implemented shortly. The scheme will provide healthcare cover upto Rs 5 lakh to 50 crore individuals or 10 crore families. With this scheme, the healthcare industry will get similar boost as the solar industry.

Gen. (Dr.) Singh (Retd.) concluded his remarks by highlighting the strength and potential of Indian economy. “Indian economy is growing at an unparalleled pace. Its contribution to global GDP growth has been about 22 per cent in the past four years. It points toward sound economics and the priority of development over destruction. However, 7.7 per cent growth rate is not enough. We need efforts from all of us. Let's put our shoulders to remove the defects that we see and suggest measures for improvement. Only then will this World Trade Centers Association Day be truly meaningful for all of us.”

Speaking on this occasion, **Mr. Jayakumar Rawal, Hon'ble Minister of Tourism, Employment Guarantee Scheme, Government of Maharashtra**, “Tourism is a soft diplomacy and Government of Maharashtra is promoting this sector with several breakthrough initiatives. Maharashtra is the first state in India to promote experimental tourism. The state has signed memorandum of understanding with the world's leading hospitality service provider Airbnb to promote tourism. After 70 years, Gharapuri island (famously known as Elephanta island) has been electrified recently to provide fillip to tourism and economic development. Maharashtra is known for rich cultural legacy, magnificent coastline, heterogeneous wildlife, enchanting pilgrim centres and emerging medical tourism.”

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Wednesday, 13 June 2018

## World Trade Centers Association Day



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## BREAKING NEWS

HOME » NATIONAL BUSINESS » FIGHT PROTECTIONISM AND TERRORISM TO PROMOTE SOLIDARITY, SAYS (DR.) V. K. SINGH (RETD.)



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Posted By: admin on: June 13, 2018 In: National Business No Comments

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Earlier in his welcome address, **Mr. Kamal Morarka, Chairman, World Trade Centre Mumbai** remarked, "World Trade Centers Association Day is being celebrated since 2002 to promote peace and solidarity following the terrorist attack on the World Trade Center New York. The world is shrinking, communication has reached unimaginable heights and extensive micromanagement has prevented similar incidents thereafter."

Speaking about the role of World Trade Centre Mumbai, Mr. Morarka said, "World Trade Centre Mumbai is among the top 20 World Trade Centers across the world in promoting international trade. Last year, World Trade Centre Mumbai received more than 60 foreign delegations. World Trade Centers across the world promote goodwill through international trade."

**Mr. Vijay Kalantri, Vice Chairman, World Trade Centre Mumbai & Director, World Trade Centers Association, New York** proposed vote of thanks for the event.

On this occasion, **Gen. (Dr.) Singh (Retd.)** also gave farewell felicitation to **Dr. Norbert Révai-Bere, Dean, Consular Corps in Mumbai and Consul General of Hungary in Mumbai** as he is going to leave India soon.

The event was also attended by representatives from industry, consular corps, academic and research institutions, government departments and non government organizations.

# एकता वाढविण्यासाठी संरक्षणवाद आणि दहशतवाद रोखा

डॉ. व्ही. के. सिंग यांचे प्रतिपादन

► मुंबई (प्रतिनिधी) :

व्यापार व अर्थव्यवस्था देशाच्या विकासासाठी अत्यंत महत्वाच्या आहेत. याशिवाय देशाचा विकास शक्यच नाही. जेव्हा एखादी इमारत तयार होते, तेव्हा ती इमारत तयार करताना त्यामध्ये वापरलेल्या विटा, सिमेंट या सगळ्याकडे न पाहता त्याच्यामागे उद्दिष्ट काय? हे पाहणं अतिशय महत्वाचं आहे. मुंबईवरील ९/११ च्या दहशतवादी हल्ल्यानंतर मोठा परिणाम झाला होता. पण, आता वर्ल्ड ट्रेड सेंटर न्यूयॉर्कने व्यापारासंदर्भात आशावादी चित्र निर्माण केले आहे. त्या हल्ल्याने अनेक घडामोडी स्पष्ट झाल्या. दहशतवादी हल्ले हा सर्वात मोठा प्रश्न आहे. दहशतवाद्याला कुठलीही जात नसते किंवा रंग व धर्मही नसतो. अशा घटनांची पुनरावृत्ती व्हायला नको, याची आज आपण सगळे शपथ घेऊया असे, वर्ल्ड ट्रेड सेंटर येथे परराष्ट्र व्यवहार राज्यमंत्री, सेवानिवृत्त जनरल



● डब्ल्यूटीसी व्यापार वाढविण्यासाठी उत्कृष्ट काम करते आहे. व्यापार आणि गुंतवणुकीला पाठिंबा देण्यासाठी त्यांच्याकडून मोठा हातभार लावला जातो आहे. व्यापार, उद्योग आणि निर्यात क्षेत्राला प्रोत्साहन देण्यासाठी प्रशंसनीय अशी कामगिरी ते करत असून या कामासाठी मी वर्ल्ड ट्रेड सेंटर असोसिएशनचं कौतुक करू इच्छितो, अशा शब्दात वाणिज्य व उद्योग मंत्री सुरेश प्रभू यांनीही वर्ल्ड ट्रेड सेंटरचे कौतुक केले.

(डॉ) व्ही. के. सिंग म्हणाले.

भाजप सरकार सत्तेत आल्यापासून गेल्या चार वर्षांत अशा प्रकारची कुठलीही घटना घडली नाही. हे लोकांमध्ये असलेल्या एकतेमुळे व आर्थिक उलाढालींमुळे शक्य झालं. भारत सर्वात जास्त दहशतवादीकृत्यांच्या घटनांना सामोरा गेला आहे. युनायटेड नेशन्समध्ये दहशतवादाविरोधात भारताने व्यापक मसुदा सादर केला आहे. मी आशा करते की सर्व राष्ट्रांना हा अधिवेशन पार पाडण्यास आणि दहशतवादविरोधी युद्धात सहभागी होण्यास मदत करेल. भारतातील ९० टक्के व्यापार हा समुद्रीमार्गे होतो. त्यामुळे इंडो-पॅसिफिक विभागात शांतता आणि स्थिरता वाढविण्यासाठी भर दिला जाणार असल्याचे त्यांनी सांगितले. यावेळी राज्याचे पर्यटनमंत्री जयकुमार रावल यांनीही मार्गदर्शन केले.

डॉ. सिंग यांनी डॉ. नॉर्बर्ट राय-बरे, मुंबईतील डीन, कॉन्सुलर कॉर्प्स आणि मुंबईतील कौन्सिल जनरल यांचा सत्कार करण्यात आला. जागतिक व्यापार केंद्राचे उपाध्यक्ष विजय कलंत्री यांनी आभार मानले.



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## Andijan region can be a gateway to CIS countries for Indian companies, says Mansurov

By A Business Reporter

“Uzbekistan, the largest country of Central Asia has strong historical relationship with India. Trade, investment and cultural industries are the key focus areas of our relationship. India's Prime Minister Narendra Modi and Uzbek President Mirziyoyev decided to draw roadmap for mutual partnership when they met at Astana on the sidelines of the SCO Summit in June 2017,” said Azamjon Mansurov, Second Secretary, Embassy of Uzbekistan to India on May 25, 2018, during an interactive meeting with a 15-member High-Level Delegation of Business and Government officials from Andijan region at World Trade Centre Mumbai. The interactive meeting was organised by World Trade Centre Mumbai and All India Association of Industries (AIAI) in association with Uzbekistan Embassy in India.

In his welcome address, Vijay Kalantri, President, AIAI and Honorary Consul General of the Republic of Uzbekistan in Mumbai



Vijay Kalantri, President, AIAI and Honorary Consul General of the Republic of Uzbekistan in Mumbai felicitates Ibragimov Yusufbek, Deputy of Mayor, Andijan City Government (Right). Also seen is Abdullaev Elyorbek, Deputy of Governor, Government of Izoboskan district (Middle).

remarked, “India and Uzbekistan share cultural linkages in architecture, dance, music and cuisine. The visit of this high level business dele-

gation offers tremendous opportunity not only to improve trade but also to explore joint venture among companies in both the countries.”



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## Andijan Region can be a Gateway to CIS Countries for Indian Companies says Mr. Mansurov



by Shrutee K/DNS

“Uzbekistan, the largest country of Central Asia has strong historical relationship with India. Trade, investment and cultural industries are the key focus areas of our relationship. India’s Prime Minister Narendra Modi and Uzbek President Mirziyoyev decided to draw roadmap for mutual partnership when they met at Astana on the sidelines of the SCO Summit in June 2017. The large industrial region of Andijan is a potential gateway for Indian companies to CIS region. Soon, we will set up Uzbekistan-India pharmaceutical zone in this region. Indian companies investing in that region will be eligible for tax benefits,” said Mr. Azamjon Mansurov, Second Secretary, Embassy of Uzbekistan to India during an interactive meeting with a 15-member High-Level Delegation of Business and Government officials from Andijan region at World Trade Centre Mumbai. Members of the delegation represent industries such as pharmaceutical, chemicals, medical equipments, textile and tourism. The interactive meeting was organised by World Trade Centre Mumbai and All India Association of Industries (AIAI) in association with Uzbekistan Embassy in India.

Speaking about the economic potential of Uzbekistan, Mr. Mansurov said, “Uzbekistan is the leading manufacturer of natural textile products, which are exported to more than 100 countries. The country produces more than 3 lakh cars, 3,000 types of food products, 20 varieties of mobiles and smartphones, 2300 varieties of drugs and pharmaceutical products and wide range of household appliances, chemical products, leather goods and agricultural machineries, to name a few. Over the years, the country has progressed from a predominant exporter of cotton to exporter of manufactured products, which constitute 80% of total shipments today. Companies in Uzbekistan participate in more than 1,000 international exhibitions annually.”

In his welcome address, Mr. Vijay Kalantri, Honorary Consul General of the Republic of Uzbekistan in Mumbai remarked, “India and Uzbekistan share cultural linkages in architecture, dance, music and cuisine. The visit of this high level business delegation offers tremendous opportunity not only to improve trade but also to explore joint venture among companies in both the countries. I hope this interactive meeting will strengthen collaboration between Uzbekistan and India in pharmaceuticals, tourism and textile sectors. Uzbekistan has tremendous tourism potential given its historical cities such as Samarqand, Bukhara, Khiva and so on. Indian companies can take advantage of the Free Economic Zones in Uzbekistan by setting up manufacturing plants in these zones and exporting the products to CIS countries.”

Mr. Kalantri emphasised the need for launching direct flight connectivity from Mumbai to Uzbekistan to promote tourism and trade between the two countries.

In his remarks, Mr. Ibragimov Yusufbek, Deputy of Mayor, Andijan city Government said, “The year 2018 has been declared as the year of Entrepreneurship and Innovation in Uzbekistan. The law of Uzbekistan protects the rights of foreign investors. Especially, we offer preferential treatment and tax benefits to investors from India. Through this meeting, we seek to forge long term relationship with India. I hope this event will generate fruitful and sustainable collaboration between the business community of India and Uzbekistan.”

Speaking on this occasion, Mr. Abdullaev Elyorbek, Deputy of Governor, Government of Izoskan district said, “We invite Indian companies to invest in Andijan region, which is endowed with significant natural resources. We encourage Indian companies to produce value added goods and export them to neighbouring countries. We are willing to offer land and other resources to Indian companies. I hope both the countries can strengthen their relationship through collaboration in trade and investment.”

Speaking about the advantage of Andijan region, Mr. Ismoilov Sardorbek, Specialist, Investment department of Government of Andijan said, “Andijan accounts for 10% of the population of Uzbekistan and it is the most densely populated region in the country. This ensures a huge consumer market for companies. The economy of Andijan grew 159% between 2012 and 2017. Andijan contributes 7% to the industrial production of Uzbekistan. Four Indian companies have commercial presence in Andijan through joint venture.”

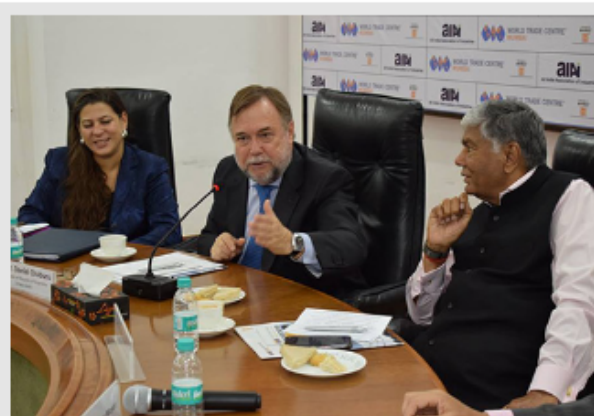
Mr. Sardorbek explained the tax incentives and other preferential treatment given to foreign investors in the Andijan region as announced through a President’s decree. As part of the event, distinguished members of the delegation made presentation on the economy of Uzbekistan and the potential business opportunities in tourism and pharmaceutical industries in the Andijan region. The event witnessed more than 500 B2B and B2G meetings among officials from textile, pharmaceutical and tourism industries in India and Uzbekistan. The interactive meeting was attended by consular corps and representatives from trade, industry and financial institutions.



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25/05/2018 04:54pm

## India and Argentina explores possibility of collaboration to diversify trade



India and Argentina explores possibility of collaboration to diversify trade

**New Delhi, May 25 (KNN)** As developing nations, India and Argentina must focus on strengthening strategic relations and co-operation in sensible areas such as agriculture, atomic energy, space research, mining, tourism, infrastructure and traditional medicine such as AYUSH, said Daniel Chuburu, Ambassador of Republic of Argentina.

Speaking at an interactive meeting organized by World Trade Centre Mumbai on May 24, 2018 at WTC Mumbai, Chuburu said "we are working with India to diversify trade basket".

He said that we are trying to explore and use every single opportunity to build confidence in our relationship by setting up new institutional mechanism.

As part of this initiative, the Embassy of Argentina will soon launch a bilateral chamber for agro-products and agro-services in New Delhi and its first centre will be opened in Mumbai, said Chuburu.

Highlighting the possibilities of collaboration between both the countries, he said "Government of Argentina is discussing with Government of India the possibility of launching direct flight service and it is also working on code sharing agreement. I hope the discussion will conclude soon."

On the area of food security, H.E. Mr. Chuburu said Argentina has developed cutting edge farm technologies and biotechnologies which can help India improve agriculture productivity and reduce post-harvest losses of farm produce.

He also invited Indian companies to explore investment opportunities in sectors like energy, mining, especially in lithium, gold and copper.

H.E. Mr. Chuburu also pointed to the potential for bilateral collaboration in the satellite sector for space and radar technologies in the aviation sector.

Speaking about collaboration in creative industry, the Ambassador mentioned that cinema is another key focus area for Argentina.

Aiming to promote collaboration in the above sectors, he emphasized that both the two big countries deserve deeper relationship and there has to be balanced trade.

During his visit, the Ambassador met Indian company's viz. TATA Chemicals, TCS, UPL, Yupaa International (a fruit importer), Reliance Sports and Reliance Industries.

He also met major Argentine companies which have their base in Mumbai including INVAP which is building a radioisotope medicine facility in association with Board of Radiation and Isotope Technology, a part of BARC.



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## Andijan region can be a gateway to CIS countries for Indian companies, says Mr. Mansurov



**Photo Caption: DSC\_0060:** Mr. Ibragimov Yusufbek, Deputy of Mayor, Andijan City Government (Right) being felicitated by Mr. Vijay Kalantri, Honorary Consul General of the Republic of Uzbekistan in Mumbai. Also seen in the photograph is Mr. Abdullaev Elyorbek, Deputy of Governor, Government of Izboskan district (Middle)

“Uzbekistan, the largest country of Central Asia has strong historical relationship with India. Trade, investment and cultural industries are the key focus areas of our relationship. India’s Prime Minister Narendra Modi and Uzbek President Mirziyoyev decided to draw roadmap for mutual partnership when they met at Astana on the sidelines of the SCO Summit in June 2017. The large industrial region of Andijan is a potential gateway for Indian companies to CIS region. Soon, we will set up Uzbekistan-India pharmaceutical zone in this region. Indian companies investing in that region will be eligible for tax benefits,” said **Mr. Azamjon Mansurov, Second Secretary, Embassy of Uzbekistan to India** during an interactive meeting with a 15-member High-Level Delegation of Business and Government officials from Andijan region at World Trade Centre Mumbai. Members of the delegation represent industries such as pharmaceutical, chemicals, medical equipments, textile and tourism. The interactive meeting was organised by World Trade Centre Mumbai and All India Association of Industries (AIAI) in association with Uzbekistan Embassy in India.

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In his welcome address, **Mr. Vijay Kalantri, Honorary Consul General of the Republic of Uzbekistan in Mumbai** remarked, “India and Uzbekistan share cultural linkages in architecture, dance, music and cuisine. The visit of this high level business delegation offers tremendous opportunity not only to improve trade but also to explore joint venture among companies in both the countries. I hope this interactive meeting will strengthen collaboration between Uzbekistan and India in pharmaceuticals, tourism and textile sectors. Uzbekistan has tremendous tourism potential given its historical cities such as Samarqand, Bukhara, Khiva and so on. Indian companies can take advantage of the Free Economic Zones in Uzbekistan by setting up manufacturing plants in these zones and exporting the products to CIS countries.”

Mr. Kalantri emphasised the need for launching direct flight connectivity from Mumbai to Uzbekistan to promote tourism and trade between the two countries.

In his remarks, **Mr. Ibragimov Yusufbek, Deputy of Mayor, Andijan city Government** said, “The year 2018 has been declared as the year of Entrepreneurship and Innovation in Uzbekistan. The law of Uzbekistan protects the rights of foreign investors. Especially, we offer preferential treatment and tax benefits to investors from India. Through this meeting, we seek to forge long term relationship with India. I hope this event will generate fruitful and sustainable collaboration between the business community of India and Uzbekistan.”

Speaking on this occasion, **Mr. Abdullaev Elyorbek, Deputy of Governor, Government of Izboskan district** said, “We invite Indian companies to invest in Andijan region, which is endowed with significant natural resources. We encourage Indian companies to produce value added goods and export them to neighbouring countries. We are willing to offer land and other resources to Indian companies. I hope both the countries can strengthen their relationship through collaboration in trade and investment.”

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The event witnessed more than 500 B2B and B2G meetings among officials from textile, pharmaceutical and tourism industries in India and Uzbekistan.

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**Ms. Rupa Naik, Senior Director, World Trade Centre Mumbai** proposed Vote of Thanks for the event.



**BREAKING NEWS**

HOME » NATIONAL BUSINESS » ANDIJAN REGION CAN BE A GATEWAY TO CIS COUNTRIES FOR INDIAN COMPANIES, SAYS MR. MANSUROV



## Andijan region can be a gateway to CIS countries for Indian companies, says Mr. Mansurov

Posted By: admin on: May 26, 2018 In: National Business No Comments

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