India’s exports of Electric Inverters to USA rise in value in 2020

**Electric Inverters**

India exported USD 328 million worth of electric inverters to the world in 2020. About 76 per cent of these exports headed to USA. India exported USD 250 million worth of electric inverters to USA in 2020, growing at 142 per cent over 2019. However, in quantitative terms, India’s exports to USA declined by 78 per cent from 3.5 lac units in 2019 to 75,000 units in 2020.

India’s exports of electric inverters to other major export destinations in 2019, such as Vietnam, UAE, Japan, Mexico, China, South Africa, Egypt and Korea, declined in 2020. However, the same increased to Nigeria, Turkey, Philippines, Thailand and Singapore, among other countries.

In quantitative terms, India’s exports of electric inverters increased to Nigeria, Netherland, UAE, Oman, Bangladesh, Libya, Cambodia, Zimbabwe, Nepal, Uganda, Zambia and South Africa, among other countries, in 2020.

**Battery Chargers**

India’s exports of battery chargers to the world stood at USD 252 million in 2020. About 84 per cent of these exports headed to China. India exported about USD 212 million worth of battery chargers to China in 2020, declining by about 49 per cent over 2019. In quantitative terms, India’s exports of battery chargers to China declined by 56 per cent from 67 million units in 2019 to 30 million units in 2020.

India’s exports of battery chargers to other major export destinations such as Hong Kong, Netherland, Singapore, USA, Australia, Vietnam, Thailand and France, increased in 2020 over 2019. However, the same decreased to Germany, UAE, Bangladesh, Nepal and Oman, among other countries.

In quantitative terms, India’s exports of battery chargers increased to Hong Kong, UAE, USA, Netherland, Nigeria, Togo, Nepal, Australia and Myanmar, among other countries, in 2020.

**Notifications**

**PIB**

National Bamboo Mission launches MIS module for Agarbatti industry


Shri Piyush Goyal holds meeting with EPCs


4th India-Swiss Financial Dialogue held virtually
Virtual seminar on 'social infrastructure financing'