

India's Exports to Australia with Growth Potential

The Resilient Supply Chain Initiative (RSCI) proposed by India, Japan and Australia aims to enable these countries diversify their supply risk across a bunch of supplying nations rather than depending on just one or a few. This is because during extreme circumstances such as the COVID-19 crisis, the impact on the importing nations could be crippling if the source stops production.

Given this backdrop, we have identified merchandise exports from India to Australia that have growth potential. India's exports of these goods to Australia can be enhanced given the size of Australia's import market in these goods.

The aftermath of the COVID-19 pandemic can bring gains to Indian exporters as countries realign their import strategies, provided we enhance our export competitiveness.

India's Merchandise Exports to Australia (with Growth Potential)			
HS Code (4-digit)	Product Description	India's Exports to Australia (2019, USD Million)	Australia's Imports from World (2019, USD Million)
3004	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic uses, put ...	239	5,318
6204	Women's or girls' suits, ensembles, jackets, blazers, dresses, skirts, divided skirts, trousers, ...	52	1,164
4202	Trunks, suitcases, vanity cases, executive-cases, briefcases, school satchels, spectacle cases, ...	47	1,302
6109	T-shirts, singlets and other vests, knitted or crocheted	35	714
8474	Machinery for sorting, screening, separating, washing, crushing, grinding, mixing or kneading ...	30	648
4011	New pneumatic tyres, of rubber	28	2,152
9403	Furniture and parts thereof, n.e.s. (excluding seats and medical, surgical, dental or veterinary ...)	25	1,737
2106	Food preparations, n.e.s.	24	1,510
8544	Insulated "incl. enamelled or anodised" wire, cable "incl. coaxial cable" and other insulated ...	21	1,157
8536	Electrical apparatus for switching or protecting electrical circuits, or for making connections ...	20	678
8502	Electric generating sets and rotary converters	18	650

8504	Electrical transformers, static converters, e.g. rectifiers, and inductors; parts thereof	17	1,121
8431	Parts suitable for use solely or principally with the machinery of heading 8425 to 8430, n.e.s.	15	1,391
8413	Pumps for liquids, whether or not fitted with a measuring device (excluding ceramic pumps and ...	12	900
6104	Women's or girls' suits, ensembles, jackets, blazers, dresses, skirts, divided skirts, trousers, ...	12	415
7326	Articles of iron or steel, n.e.s. (excluding cast articles)	12	694
1905	Bread, pastry, cakes, biscuits and other bakers' wares, whether or not containing cocoa; communion ...	12	714
3920	Plates, sheets, film, foil and strip, of non-cellular plastics, not reinforced, laminated, ...	12	647

Source: ITC

Notifications

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India-Sri Lanka Joint Statement on Bilateral Summit

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India, Denmark sign MoU on Intellectual Property

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1659269>

IREDA opens new office in Mumbai

<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1659306>