

India's Export Potential in Sri Lanka

India exported about USD 4.3 billion worth of goods to Sri Lanka in 2019. While India is Sri Lanka's major import partner, it is increasingly facing competition from China.

With the objective of educating our readers about our export potential in Sri Lanka, we have identified our major exports to Sri Lanka in 2019 that displayed positive growth in our exports to Sri Lanka between 2015 and 2019. These products also witnessed positive growth in Sri Lanka's imports from the world during the same period.

India has a Free Trade Agreement with Sri Lanka, giving it preferential access to Sri Lankan markets. Indian exporters can take the benefit of this agreement to enhance their presence in Sri Lanka.

At a time when our economies are facing increasing uncertainties in the aftermath of the COVID-19 crisis, strengthening our partnership with neighbouring countries can help mitigating the adverse effect of the crisis, at least to a small extent.

India's Major Exports to Sri Lanka Displaying Growth between 2015-2019

HS Code (6-digit)	Product Description	India's exports to Sri Lanka		Sri Lanka's imports from world
		Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.	Annual growth in value between 2015-2019, %, p.a.
271019	Medium oils and preparations, of petroleum or bituminous minerals, not containing biodiesel, ...	655	9	3
300490	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, ...	140	3	2
890590	Light-vessels, fire-floats, floating cranes and other vessels, the navigability of which is ...	131	35	35
720711	Semi-finished products of iron or non-alloy steel containing, by weight, < 0,25% of carbon, ...	91	18	27
600410	Knitted or crocheted fabrics, of a width of > 30 cm, containing >= 5% by weight elastomeric ...	85	37	6
600622	Dyed cotton fabrics, knitted or crocheted, of a width of > 30 cm (excluding warp knit fabrics ...	51	11	6
720719	Semi-finished products of iron or non-alloy steel containing, by weight, < 0,25% of carbon, ...	39	177	174
600621	Unbleached or bleached cotton fabrics, knitted or crocheted, of a width of > 30 cm (excluding ...	29	23	21
851712	Telephones for cellular networks "mobile telephones" or for other wireless networks	26	40	10
280300	Carbon (carbon blacks and other forms of carbon, n.e.s.)	25	14	12
520852	Plain woven fabrics of cotton, containing >= 85% cotton by weight and weighing > 100 g to 200 ...	23	4	2
481019	Paper and paperboard used for writing, printing or other graphic purposes, not containing fibres ...	23	11	4
480255	Uncoated paper and paperboard, of a kind used for writing, printing or other graphic purposes, ...	20	29	17
732690	Articles of iron or steel, n.e.s. (excluding cast articles or articles of iron or steel wire)	19	93	18
842121	Machinery and apparatus for filtering or purifying water	17	44	6



WORLD TRADE CENTER®
MUMBAI



Source: ITC

Notifications

PIB

20th Summit of SCO Council of Heads of State

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1671756>

PIB'S DAILY BULLETIN ON COVID-19

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1671748>

CBIC

Anti-dumping duty on flax fabric

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2020/cs-add2020/csadd35-2020.pdf>