Mauritius
Invest, Trade, Work and Live
The Economic Development Board, operates under the aegis of the Prime Minister’s Office.

**Mandate**

- Strategic Economic Planning
- Trade & Investment Promotion
- Country Branding
- Business Facilitation
Mauritius at a Glance

- Population: 1.3 million
- Land Mass: 2,040 Km²
- Literacy: 92.7%
- Languages: English and French
- Exclusive Economic Zone: 2.3 million km²
- GDP Per Capita: USD 12,100 (2018) (World Bank)
- Real GDP Growth Rate: 3.6% (2018)
- Inflation: 3.2% (2018)
- Bilateral Agreements: 46 DTAAAs | 28 IPPAs
- Moody’s Credit Rating: Baa1

Note: 1 USD = 30 Mauritian Rupees (as of 2018)
Why Mauritius

1. Conducive Business Environment
2. Robust Infrastructural Landscape
3. Competitive Sectoral Advantages
A Well-diversified Economy

Key Sectors & GDP Contribution

- Manufacturing: 13.9%
- Ocean Economy: 10.5%
- Logistics: 6.9%
- Lifesciences & Healthcare: 4.3%
- Agro Industry: 3.6%
- Real Estate & Hospitality: 10.1%
- Education: 4.9%
- Creative Industry: 3.5%
- ICT & BPO: 4.3%
- Financial Services: 12.1%
International Accolades  A Competitive & Attractive Business Climate

World Bank Ease of Doing Business (2020)
13th out of 190 countries

Forbes Survey of Best Countries for Business (2019)
39th out of 139 countries

Global Competitiveness Index (2018 – 2019)
49th out of 140 countries

1st in Africa

Tax Efficiency Index
6th globally

Mo Ibrahim Index of Africa Governance (2018)

8th out of 162 countries
The Mauritius Advantage

- Corporate Tax rate of 15% (3% for export of manufactured products)
- No capital tax gains
- Partial Exemption Regime 80%

- Incorporation of a company in 2 hours
- 100% foreign ownership
- Free Movement of Capital

- Bilingual (English & French) pool of professionals
- Qualified & multi-skilled workforce
Preferential Market Access

Africa Growth & Opportunity Act (AGOA)

European Union
Economic Partnership Agreement (EPA)

Free Trade Agreement (under negotiation)
Comprehensive Economic Cooperation & Partnership Agreement (under negotiation)

Indian Ocean Rim Association

United States

Economic Partnership Agreement

SADC
COMESA

Indian Ocean Rim Association

INDIAN OCEAN COMMISSION
MAIN IMPORT DESTINATIONS

ASIA 51%
EUROPE 25.7%
AFRICA 14.2%
AMERICA 5.4%
More than 17 Indian companies currently operate in the Mauritius Freeport Zone.

Diversification from Europe and USA with South Africa now being among our top export markets.

MAIN EXPORT DESTINATIONS
1548 product lines to some 122+ countries

USA: MUR 6 Bn
UK: MUR 8.3 Bn
France: MUR 6.2 Bn
Italy: MUR 4.9 Bn
SA: MUR 5.2 Bn

UK: MUR 8.3 Bn
France: MUR 6.2 Bn
Italy: MUR 4.9 Bn
USA: MUR 6 Bn
SA: MUR 5.2 Bn
Product Sourcing

- Textile & Apparel
- Seafood
- Sugar
- Processed Food
- Rum & Spirits
- Exotic fruits
- Light Engineering
- Medical Devices
- Animal Feed
- Printing & Publishing
- Paints & Chemicals
- Jewellery

Domestic Exports (2018)

- USD 1.4bn
- 1460 Products
- 118 Countries

Among Key Markets:
- UK
- France
- USA
- South Africa
- Italy
**Textile & Apparel**
- T-shirt and Polo shirts
- Shirt and Suits
- Pullovers/Cardsigans
- Denim
- Trousers
- Kids wear
- Lingerie
- Swimwear
- Fabric

**Jewellery & Watches**
- Rings and earrings
- Bracelets and chains
- Cut and Polished diamond
- Clasps and findings
- Electroform jewellery products
- Fancy jewellery

**Food & Drink**
- Sugar and special sugar
- Fresh products (pineapples)
- Seafood
- Processed food
- Spirits & Beverages (including rum)

**Light Engineering**
- Medical devices
- Sunglasses
- LED TV
- Medium to High Tech Products
AGRO INDUSTRY

Fresh Produce & Processed Food
Sugar
Seafood
Rum
Product Range

- Refined white sugar
- Special sugars and sugar cubes

DEMERA SUGARS
Dry Demerara
Dark Demerara
Fine Demerara
Standard Demerara

GOLDEN SUGARS
Golden Granulated
Dark Brown Granulated
Golden Caster
Coffee Crystals

SPECIAL RAW

SOFT SUGARS
Dark Muscovado
Dark Brown Soft
Light Muscovado
Molasses Sugar
Light Brown Soft

The Mauritius Sugar Syndicate is the marketing arm of the sugar industry (400,000 tons of sugar including 120,000 tons for special sugars annually)

ATTRIBUTES:

- More than three and a half centuries of know-how in sugarcane cultivation and cane sugar manufacture
- Since 1978, developed a range of unrefined sugars, each “crafted” into valuable ingredients for both household and industrial usage
- “Made in Mauritius” – Quality label for special sugars
- No additive is used to colour, sweeten or preserve the product
- Food Safety Management System - HACCP, BRC, Halal, Kosher
- Allergen Free
- Packaging - Food Contact Material protection
- Cross contamination in prevention in the delivery process
- Ethical Trading Consideration - Fair Trade compliant (~36,000 tons)
**PROCESSED FOODS**

**Export Destinations**

- **Instant Noodles**
  - Madagascar (66%),
  - France (24%),
  - Zimbabwe (6%)

- **Fish Oil**
  - Netherlands, Thailand, Australia, China, Malaysia

- **Reunion**
  - Mixes of flour, Cereals, Chili Sauce, Spices, Chewing gum

- **Vanilla**
  - Denmark, France, Taiwan, Turkey

- **Milk, Chewing gum, Honey, Spices, Jams**
  - Seychelles

- **Rice (Health Rice)**
  - USA

---

**Other products include:**

- Jams | Fruit Paste | Chewing Gum | Jellies
- Tea | Coffee | Ice Cream | Vegetable Burgers
- Peanut Butter | Chocolate | Juice
Specialty Food and Spices (Exotic Fruits)
- Jams
- Fruit Paste
- Spices and curry paste
- Pickles, Chilli paste
- Crystallised fruits
- Honey, Infused honey with spices
- Vanilla products
- Fruit juice
- Mighty rice - Low Glycemic Index and arsenic free

Bakery Products and Snacks
- Frozen snacks- (samoussas, “gateaux piments”, waffles)
- Cake decorations
- “Napolitaine”
- Cassava biscuits
- Pastries
- Snacks (“moolkoo”, cheese sticks)

Tea and Herbal Teas
- Some 20 varieties of Teas
  - Green tea, coconut, lemon,
  - caramel, cardamom, exotic fruits, lemon grass
  - Herbal teas - “Tisane”, Moringa tea
  - Ice tea
Seafood
TEXTILE & APPAREL

50 years
Still Going Strong
DIVERSIFIED PRODUCT RANGE

**T-SHIRTS**
- Burton Group
- River Islands
- Celio

**SHIRTS**
- Tommy Hilfiger
- Eddy Bawauer
- Abercrombie & Fitch

**TROUSERS/ DENIM**
- Tommy Hilfiger
- Calvin Klein

**KNITWEAR**
- Jigsaw
- Jules

USA
- JC Penny
- Woolworths
- Truworths
- Addidas

EUROPE
- Mark & Spencers

SA
- Woolworths
- Foshinni
Diversified Product Range

LADIES WEAR
SA
Woolworths
Truworths
Addidas

SUKTS
EUROPE
Gives
Hawkers
Richard James

KIDS WEAR
EUROPE
Orchestra
Tartine & Chocolat

SWIMWEAR
SA
Naartjie
Woolworths
Truworths

EUROPE
Cyrillus
Guess
Camayo
Solid Track Record of exporting to well-known international brands
(Textile & Apparel sector)
Main Products:
The main products in the Jewellery Sector are classified as:
- Cut and polish diamond
- High end clasps and findings
- Silver and gold jewellery including rings, pendants, necklaces, bracelets
- Electroform products
- High end fashion jewellery
- Polished Lab Grown Diamond
- Resin based fashion jewellery
- Gift and accessories

Institutional support:
The Assay Office, member of the International Association of Assay Offices (IAAO), has a regulatory function and ensures compliance with the Jewellery Act 2007. Currently two laboratories are being operated by the Assay Office namely Assay and Gemmology Laboratory.

Export Value
Precious/semi-precious Gems
- 2013: 2,621
- 2014: 3,570
- 2015: 4,072
- 2016: 2,538
- 2017: 2,178

Articles of Jewellery
- 2013: 1,608
- 2014: 1,451
- 2015: 1,481
- 2016: 1,218
- 2017: 594

Total
- 2013: 4,229
- 2014: 5,021
- 2015: 5,553
- 2016: 3,757
- 2017: 2,772
Medical Devices – An Emerging Sector

• The Medical devices manufacturing sector is an emerging sector in Mauritius.

• Presently with 6 medical devices manufacturers, the sector is well developed and structured in supplying quality products to a wide range of export markets.

• Two new companies recently started production of bone cements, bone composites and implants.

• The manufacture of urology and endoscopy devices and catheters has registered success in the European and Indian markets.
Import from India
$ 1 billion annually

Petroleum Products
Plastic and Linoleum
Cotton yarn fabrics,
Pharmaceuticals &
Chemicals

Mauritian firms having
invested in India:
SBM
Rogers (Velogic)
Aquarelle Group

Export to India
$ 15 Million

Major Exports:
Seafood
Optical goods

Main Indian firms
in Mauritius:
SBI (Mauritius) | Baroda Bank
LIC of India | Indian Oil
Ajanta Pharma (Mius) Ltd | Oberoi | Agarwal Eye
Hospital | Firemount | EIH
Flight Catering Services

85,766 tourists
from India in 2018

MUR 2 Billion of FDI entered Mauritius from India over last 5 years

Occupation Permits:
20% Professionals
Robust Infrastructural Landscape
Infrastructure & Logistics

- A reliable and expanding logistics platform with modern infrastructure
- A well-maintained road network
- An efficient port with deep-water quays
- An international airport with a modern terminal & an airport city catering for high-value cargo
Connectivity by Air

Europe
Paris | London | Rome
Frankfurt | Geneva
Zurich | Munich
Amsterdam, etc...

Middle East
Dubai
Australia
Perth

Asia
Chennai | Delhi | Mumbai
Kuala Lumpur | Singapore
Hong Kong | Shanghai
Wuhan

Africa
Cape Town
Jo`burg
Durban
Nairobi

Regional
Antananarivo
Reunion Island
Rodrigues Island
Seychelles
Direct sea connectivity from Port-Louis (Capital of Mauritius) to:

- Mombassa
- Dar Es Salaam
- Beira
- Maputo
- Toamasina
- Durban
- Port Victoria
Competitive Sectoral Advantages
Business Opportunities - Key Sectors GDP Contribution

- Manufacturing: 12.9%
- Financial Services: 11.7%
- Tourism & Ocean Economy: 10.8%
- Real Estate Activities & Construction: 10.5%
Business Opportunities - Key Sectors GDP Contribution

- Logistics: 6.5%
- Creative Industry: 3.5%
- Education: 4.8%
- Lifesciences & Healthcare: 4.5%
- ICT & BPO: 5.7%
- Agro Industry: 3.2%
Sectoral Opportunities - Manufacturing Industry

- Food Processing
- Medical Devices
- Precision Engineering
- Textile & Apparel
- Pharmaceuticals
- Jewellery
Rationale for Investment in & through Mauritius for Africa
Why Africa, Why Now?

- 5,600 Billion dollar in projected consumer and business spending by 2025
- 1.3 Billion people – with pop ex. To double by 2050
- 30 Million square kilometers of land x3 Europe
- 400 Companies with annual revenues > $1 billion
- 122 Million Active users of mobile financial services
- 90 Cities over 1 million inhabitants by 2030
- 54 Countries expected to create the world’s largest free trade area
- 2x Potential growth in manufacturing output by 2025

Key Strengths:
- Entrepreneurship
- Youth
- High Growth

Source: Mckinsey
MAURITIUS - Your reliable sourcing destination

- Mauritius offers an Ease of Doing Business environment ranked No. 1 in Africa
- Mauritius is a sourcing destination of choice for quality and competitively priced products.
- It has a reliable, business-friendly and safe location, offering quality service to both exporters and investors.
- Mauritius enjoys political, economic and social stability, a crisp taxation system and an appropriate regulatory framework has been established to protect investment.
- The workforce is bilingual, fluent in English and French with a high literacy rate.
- Manufacturers comply with ILO labour standards with regards to health and safety, environment and sustainability norms.
- Mauritian manufacturers are continuously upgrading and reinventing themselves through investment in state-of-the-art equipment and latest technologies to offer their customers superior quality products.
- Highly skilled technicians having know how and expertise developed over decades.
- Engineering staff graduated from Universities with international accreditation
Mauritius
Your Attractive Investment Destination
Your Preferred Business Platform for Africa
<table>
<thead>
<tr>
<th>Head Office</th>
<th>India</th>
<th>France</th>
<th>South Africa</th>
<th>Japan</th>
</tr>
</thead>
<tbody>
<tr>
<td>10th Floor,</td>
<td>BKC</td>
<td>Ambassade de la République de Maurice</td>
<td>Number 52, Regus Business Centre,</td>
<td>Office 73, Regus Ark Hills</td>
</tr>
<tr>
<td>One Cathedral</td>
<td>Mumbai</td>
<td>127 rue de Tocqueville</td>
<td>West Tower, 2nd Floor,</td>
<td>Ark Mori Building, 12th</td>
</tr>
<tr>
<td>Square Building</td>
<td>India</td>
<td>75017 Paris</td>
<td>Nelson Mandela Square,</td>
<td>Floor</td>
</tr>
<tr>
<td>16, Jules Koenig</td>
<td></td>
<td></td>
<td>Maude St., Sandown,</td>
<td>1-12-32 Akasaka, Minato-Ku</td>
</tr>
<tr>
<td>Street</td>
<td></td>
<td></td>
<td>Johannesburg, 2146</td>
<td>Tokyo</td>
</tr>
<tr>
<td>Port Louis 11328</td>
<td></td>
<td></td>
<td>South Africa</td>
<td>107-6012, Japan</td>
</tr>
<tr>
<td>Republic of</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mauritius</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tel: +230 203 3800</td>
<td>Tel: +91 22</td>
<td>Tel: +33 (0)1.42.27.30.19</td>
<td>Tel: +27780860072</td>
<td>Tel: +81-3-4360-8303/8304</td>
</tr>
<tr>
<td></td>
<td>6700 0992</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>