ECUADOR
The center of great opportunities

- **Capital:** Quito
- **Business Languages:** Spanish (official) & English
- **Area:** 257,217 sq km
- **Time Zone:** GMT -5 hours
- **Currency:** US Dollar
- **Population:** 16.7 M approx. (14.5 M in census 2010)
- **Nominal GDP:** USD 104 M (2017 Banco Central Ecuador)

M = millions
CURRENT AGREEMENTS
Cartagena Agreement (CAN-4), EU (28), MERCOSUR (5), Mexico, Guatemala, Chile, Cuba, Nicaragua, El Salvador, EFTA (4). Total: 47 countries

TRADE AGREEMENTS UNDER NEGOTIATION
Honduras, South Korea

INITIAL STAGE NEGOTIATION AGREEMENTS
Costa Rica, India, Dominican Republic, Canada
ECUADOR HAS ACHIEVED SIGNIFICANT GROWTH IN THE LAST DECADE

**Low external public debt / GDP**
33.2% of GDP (April 2018)

**Economic**

- **Unemployment**
  One of the lowest in South America 4.1% at June 2018

- **GDP per capita**
  Ecuador GDP per capita in 2017 was $6,143

**Social - Politic**

- **Political Stability**
  Democratic elections ratifications

- **Social Development**
  High human development

*Source: Central Bank of Ecuador*
AVERAGE GDP GROWTH 2007-2017

One of the stronger economies of Latin America

*Source: Central Bank of Ecuador and Economic Commission for Latin America and the Caribbean*
Inflation Rate June 2018
One of the lowest in South America despite strong growth

*Source: Central Bank of Ecuador*
INVESTMENT TO ATTRACT INVESTMENT

Energy
USD 5 billion
Hydroelectric projects and eolian project

Human capital
2% of GDP invested in higher education

Water supply
USD 1,2 billion
Water supply and flood control megaprojects

Strategic Infrastructure
USD 375 million. Airports
USD 670 million. Ports
USD 10.5 billion. Road network
Non discriminatory treatment
• Domestic and foreign investors have equal conditions for investment.

Legal security
• Domestic and foreign investors enjoy protection and security.

Right to property
• Right to property is guaranteed and all forms of confiscation are prohibited for domestic and foreign investment.

Investment contract
• Contract up to 15 years, renewable by the same original duration.
MULTINATIONALS IN ECUADOR

In Ecuador there are 50 enterprises classified into Fortune Global 500, which include:

- Johnson & Johnson
- Coca-Cola
- Pepsi
- FedEx
- Siemens
- Arca Continental
- Halliburton
- Kimberly-Clark
- Liberty Mutual
- Ambev
- TOTO
- GM
- MAPFRE
- McDonald's
- Sony
- Enel
- Vicunha Textil
- Holcim
- Chevrolet
- EcoLUXURY
- Claro
- Unilever
- Great Wall
- LAN
MULTINATIONALS IN ECUADOR

In Ecuador there are 50 enterprises approximately classified into Fortune Global 500, which include:
Strengthening ties between India and Ecuador

Non-oil exports from Ecuador to India (USD million)

- Top supplier of **teak wood**
- Top supplier of **cocoa beans**
- New entrants: **toquilla straw hats**, preserved roses, **corozo blanks**, heart of palms, chocolate
- Requests for approval: **Balsa wood**, melina wood, etc.
PRO ECUADOR
Strengthening ties between India and Ecuador

Joint Economic & Trade Committee (JETCO)
Signed in 2015

Partial scope agreement
Joint studies conducted in 2018
PRO ECUADOR
Strengthening ties between India and Ecuador

- Trade promotion events
- e-Commerce Platform
- Business Intelligence
- Personalized advisory & assistance
Direct contact between exporters and importers
- Cocoa beans
- Teak wood
- Corozo blanks

Phytosanitary protocols approvals
- Teak wood
- Preserved roses

Investment projects
- Letters of intent for projects: Pharmaceutical industry, Agroindustry, Petrochemical industry