India can explore USD 82 billion export potential in 20 products in China: Report

Indian exporters have a competitive advantage as far as these 20 goods are concerned. Currently, India meets only 3.3% or $2.7 billion of the total annual import demands of $82 billion for these 20 products in China. India’s exports of these 20 products are worth around $15 billion to the world, which is 4.5% of the country’s annual outward shipments.

MUMBAI: India can explore an annual USD 82 billion export potential in twenty products, including electrical equipment and ferro alloys, in the world’s second largest economy China, according to a report. Indian exporting companies have a competitive advantage as far as these twenty goods are concerned.

Currently, India meets only 3.3 per cent or USD 2.7 billion of the total annual import demands of USD 82 billion for these 20 products in China.

India’s overall exports to China grew 5.39 percent to USD 11.57 billion in April-November 2019.

India’s exports of these 20 products are worth around USD 15 billion to the world, which is 4.5 per cent of the country’s annual outward shipments.

These goods constituted about 17 per cent of India’s exports to China in 2018, according to the report by MVIRDC World Trade Centre Mumbai.

India can substantially reduce its trade deficit with China, which stood at USD 53.56 billion in 2019-20, by enhancing its market share for these products in that country, the report added.

Electrical equipment, tobacco, iron and steel, ferro alloys, parts of aircraft, engines and other auto components, benzene, frozen boneless bovine meat are some of the product segments out of the 20 in the list.

“In order to realise this untapped export potential, India and China must exchange trade delegations with members from these identified sectors. We must also create awareness on this opportunity among India’s micro, small and medium enterprises producing these identified products,” MVIRDC World Trade Centre Mumbai Senior Director Rupa Naik said.

Increasing India’s market share for these products in China will add further momentum to the growing exports of India in this country, she added.

India’s overall exports to China grew 5.39 per cent to USD 11.57 billion in April-November 2019, even as our total exports to the world declined 2 per cent during this period.

The country’s overall trade deficit with China declined 5 per cent to USD 35.3 billion in the first eight months of the current financial year, compared to USD 37.3 billion in the year-ago period, the report added.
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PTI | Updated: January 2, 2020, 7:50 PM IST

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Indian exporters have a competitive advantage as far as these twenty goods are concerned. Currently, India meets only 3.3 per cent or USD 2.7 billion of the total annual import demands of USD 82 billion for these 20 products in China.

India's exports of these 20 products are worth around USD 15 billion to the world, which is 4.5 per cent of the country's annual outward shipments. These goods constituted about 17 per cent of India's exports to China in 2018, according to the report by MYIRDC World Trade Centre Mumbai.

India can substantially reduce its trade deficit with China, which stood at USD 53.36 billion in 2018-19, by enhancing its market share for these products in that country, the report added. Electrical equipment, tobacco, iron and steel, ferroalloys, parts of aircraft, engines and other auto-components, benzene, frozen boneless bovine meat are some of the product segment out of the 20 in the list.

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India can explore the export potential of $ 82 billion in 20 products in China: report

Mumbai According to a report, India can explore an annual export potential of USD 82 billion in twenty products, including electrical equipment and ferroalloys, in the world's second largest economy, China.

Indian exporters have a competitive advantage when it comes to these twenty products. Currently, India meets only 3.3 percent or USD 2.7 billion of the total annual import demands of USD 82 billion for these 20 products in China.

India's exports of these 20 products are worth around USD 15 billion to the world, which is 4.5 percent of annual shipments to the country. These products constituted about 17 percent of India's exports to China in 2018, according to the report of the MVRDC World Trade Center Mumbai.

India can substantially reduce its trade deficit with China, which stood at USD 53,560 million in 2018-19, by increasing its market share for these products in that country, the report adds. Electrical equipment, tobacco, iron and steel, ferrous alloys, aircraft parts, engines and other automotive components, benzene, frozen boneless beef are some of the product segments of the 20 listed.

"To take advantage of this untapped export potential, India and China must exchange a trade delegation with members of these identified sectors. We must also raise awareness about this opportunity among the micro, small and medium enterprises of India that produce these identified products," MVRDC World Trade Center Mumbai's senior director Rupa Naik said.

He added that increasing India's market share for these products in China will add more momentum to India's growing exports in this country. India's total exports to China grew 5.39 percent to USD 11,570 million in April-November 2019, even when our total world exports decreased 2 percent during this period.

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Press Trust of India | Mumbai
Last Updated at January 2, 2020 20:36 IST

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India can explore USD 82 billion export potential in 20 products in China, reveals data from ITC

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Tapping this export opportunity can substantially reduce India’s trade deficit with China

MUMBAI, 2nd JANUARY, 2020 (GPN): Chinese market holds an annual untapped potential of USD 82 billion in 20 goods where Indian exporters have competitive advantage, reveals latest data from Geneva-based International Trade Centre (ITC), the only multilateral agency committed to the mission of internationalizing small and medium enterprises.

These 20 goods, which are mentioned in the following table along with their 8-digit internationally accepted customs code, belong mainly to the organic chemicals, plastics and articles, engineering, iron & steel and agricultural sectors.

According to an analysis by MVIRDC World Trade Center Mumbai, India meets hardly 3.3% or USD 2.7 billion of the total annual import demand of USD 82 billion for these 20 products in China (figures are for 2018). India has a competitive advantage in these products as we export USD 15 billion worth of these goods to the world, which is 4.5% of our annual exports. These goods constituted about 17% of India’s exports to China in 2018. India can substantially reduce its trade deficit with China, which stood at USD 53.56 billion in 2018-19, by enhancing its market share for these products in that country.
भारत के पास चीन को 82 अरब डॉलर के 20 उत्पादों का निर्यात करने की गुंजाइश : रिपोर्ट

मुंबई, दो जनवरी (भाषा) भारत के पास चीन को करीब 82 अरब डॉलर मूल्य के 20 उत्पादों का निर्यात करने की क्षमता है। इन उत्पादों में हेलेट्रिकल उपकरण और फीड अलाय आदि शामिल हैं। एक रिपोर्ट में कहा गया है कि जहां तक इन 20 उत्पादों का सवाल है भारतीय निर्माताओं के पास इसमें प्रतिस्पर्धा ताक की स्थिति है। अभी भारत द्वारा चीन को इन 20 उत्पादों का 2.7 अरब डॉलर का सालाना निर्यात किया जा रहा है। यह उसकी कुल क्षमता का मात्र 3.3 प्रतिशत है। दुनियाभर में भारत का इन 20 उत्पादों का निर्यात 15 अरब डॉलर का है, जो देश के कुल निर्यात का 4.5 प्रतिशत बेहतर है। एनसीआईआरडीसी बॉल्ड रेट हैं, सेंट मुंबई की रिपोर्ट के अनुसार 2018 में चीन को कुल निर्यात में इन उत्पादों का हिस्सा 17 प्रतिशत रहा था। रिपोर्ट में कहा गया है कि इन उत्पादों का निर्यात बढ़कर भारत आसानी से चीन के साथ अपने व्यापार पार्टनर को कम कर सकता है। चीन के साथ भारत का व्यापार पार्टनर 2018-19 में 53.56 अरब डॉलर रहा था।
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These goods constituted about 17 per cent of India’s exports to China in 2018, according to the report by MVIRDC World Trade Centre Mumbai.

India can substantially reduce its trade deficit with China, which stood at $23.56 billion in 2018-19, by enhancing its market share for these products in that country, the report added.

Electrical equipment, tobacco, iron and steel, ferro alloys, parts of aircraft, engines and other auto-components, benzene, frozen boneless bovine meat are some of the product segment out of the 20 in the list.

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भारत को एक्सपोर्ट के मोर्चे पर बड़ी सफलता मिली है। भारत में चीन से होने वाला आयात कम हो गया है। वहाँ, भारत का चीन को एक्सपोर्ट 31 फीसदी बढ़ा है। साथ ही, एमवीआईआरटी संस्था के रिपोर्ट के अनुसार, भारत के पास चीन को करीब 82 अरब डॉलर मूल्य के 20 उत्पादों का निर्यात करने की क्षमता है।

न्यूज 18 के अनुसार, इन उत्पादों में इलेक्ट्रॉनिक्स उत्पादन और फूड अलंकार आदि शामिल हैं। आपको बता दें कि भारत, चीन को गैर-बाजारी चावल जैसे कृषि सामानों का निर्यात करने में कामयाब रहा है। इसके अलावा कृषि उत्पादों, पत्ता चारा, शिलाहन, दूध और दूध से बने प्रोडक्ट और खाद्य की हिमांड बढ़ी है।

रिपोर्ट के अनुसार 2018 में चीन को कुल निर्यात में इन उत्पादों का हिस्सा 17 फीसदी रहा था। रिपोर्ट में कहा गया है कि इन उत्पादों का निर्यात बढाकर भारत आसानी से चीन के साथ अपने व्यापार घाटों को कम कर सकता है।

रिपोर्ट के मुताबिक, जहां तक इन 20 उत्पादों का सचाव है भारतीय निर्यातकों के पास इनमें प्रतिस्पर्धी फायदे की स्थिति है। अभी भारत द्वारा चीन को इन 20 उत्पादों का 2.7 अरब डॉलर का सालाना निर्यात किया जाता है। यह उसकी कुल क्षमता का मात्र 3.3 फीसदी है।

दुनियाभर में भारत का इन 20 उत्पादों का निर्यात 15 अरब डॉलर का है, जो देश के कुल निर्यात का 4.5 फीसदी बेहतर है।
भारत, चीन को गैर-मामली राजस्थान जोड़े तत्कालीन समाधान का निर्देश देकर नए मामले में कामयाब रहा है। इसके अलावा, वर्ष चार से चीन को नए रोड्स करके और अंतरिक्ष की निर्माण शुरू करते हुए सबसे हिंदी में भारत के चीन से होने वाले व्यापार समझौते के बारे में आधारित उद्योग (India China Business) है, जिसका नाम भारत के बारे में पहली बार आता है। इस उद्योग में प्रमोटिक्स उद्यमियों और व्यक्तियों की अनुपस्थिति की सूचना है।

>> रिपोर्ट के अनुसार, 2018 में चीन को खुले निवड़े में इस उद्योग का वित्तीय 17.2 फीसदी ग्रहण किया गया। रिपोर्ट में वर्णित है कि इस उद्योग का वित्तीय बढ़त भारत-चीन सहृदयता के साथ चीन के साथ आने वाले व्यापार पैदों को बढ़ाने का साधन है।

>> रिपोर्ट के अनुसार, जहां जो 20 उद्योगों का शामिल है, भारत के दंडायित्वों के बाद इस मामले में फिर से जीत ली गई है, और भारत द्वारा चीन के इन 20 उद्योगों का 2.7 अवस्थान बढ़ाकर निर्माण की गई है। यह आंशिक तौर पर एक 3.3 फीसदी है।

>> दुनिया भर में भारत का इस 20 उद्योगों का निर्देश 15 अवस्थान की गई है, जो देश के कुल निर्माण के 4.5 फीसदी बना रहा है।

>> भारत के द्वारा चीन को अप्रेरित किया गया, जनहर्षित दंडों के भारत की व्यापार पर बढ़ाने के बाद भारतीयों हृदय टूटा है।
चीन के खिलाफ भारत को मिली बड़ी सफलता! 20 नए प्रोडेक्ट एक्सपोर्ट करने की तैयारी

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चीन और भारत एशिया की दो सबसे बड़ी आर्थिक महाशक्ति (India China Business) है, लेकिन आपसी व्यापार के मामले में चीन का पल्ला भारत है. लेकिन हाल में भारत को एक्स्पोर्ट (India Export to China) के मोर्चे पर बड़ी सफलता मिली है. भारत में चीन से होने वाला आयात कम हो गया है. वहीं, भारत का चीन को एक्स्पोर्ट 31 फीसदी बढ़ा है. साथ ही, एमवीआईआरडीसी वर्ल्ड ट्रेड सेंटर (MVIS World Trade Center) मुंबई की रिपोर्ट के अनुसार, भारत के पास चीन को करीब 82 अरब डॉलर मूल्य के 20 उत्पादों का निर्यात करने की क्षमता है. इन उत्पादों में इलेक्ट्रिकल उपकरण और फेरो अल्युमिनियम आदि शामिल हैं. आपको बता दे कि भारत, चीन को गैर-बासमती चावल जैसे कृषि सामानों का निर्यात करने में कामयाब रहा है. इसके अलावा कृषि उत्पादों, पशु चारा, तिलहन, दूध और दूध से बने प्रोडेक्ट और औषधि की हिमांड बढ़ी है.

>> रिपोर्ट के अनुसार 2018 में चीन को कुल निर्यात में इन उत्पादों का हिस्सा 17 फीसदी रहा था. रिपोर्ट में कहा गया है कि इन उत्पादों का निर्यात बढ़ाकर भारत आसानी से चीन के साथ अपने व्यापार घाटे को कम कर सकता है.

>> रिपोर्ट के मुताबिक, जहां तक इन 20 उत्पादों का सवाल है भारतीय निर्यातकों के पास इनमें प्रतिस्पर्धी फायदे की स्थिति है, अभी भारत द्वारा चीन को इन 20 उत्पादों का 2.7 अरब डॉलर का सालाना निर्यात किया जाता है. यह उसकी कुल क्षमता का मात्र 3.3 फीसदी है.

भारत से चीन को ओर्गैनिक केमिकल्स, प्लास्टिक रो मटरियल, कॉटन याने के निर्यात से भारत को व्यापार घाटे को कम करने में कामयाब हासिल हुई है.>> भारत, चीन को गैर-बासमती चावल जैसे कृषि सामानों का निर्यात करने में कामयाब रहा है. इसके अलावा कृषि उत्पादों, पशु चारा, तिलहन, दूध और दूध से बने प्रोडेक्ट और औषधि की हिमांड बढ़ी है.
इस वजह से चीन को बढ़ा एक्सपोर्ट

अमेरिका और चीन के बीच लंबी समय से 'ट्रेड वार' हो रही है। इस मौका का फायदा उठाकर कॉर्प्स्मिनिस्टी ने नई स्ट्रेटेजी बनाई। मिनिस्ट्री ने पाया कि भारत में बने 603 सामानों की चीन में बड़ी डिमांड है। इसे लेकर मंत्रालय ने सभी औद्योगिक संगठनों से ऐसे वस्तुओं की सूची तैयार करने को कहा था जिसकी मांग चीन में हो।

आपको बता दें कि चीन की अर्थव्यवस्था का आकार 11.5 ट्रिलियन डॉलर का है, जबकि भारत का चीन के मुकाबले पांच गुणा छोटा है।