“THE PROPOSED FTA BETWEEN INDIA AND MAURITIUS CAN ENHANCE INDIA’S PRESENCE IN AFRICAN MARKETS”, SAYS MS. NAPaul

“Mauritius is well-known as a business destination for investors seeking a secure investment climate, a conducive business environment, political stability, transparent regulations, high value-addition and an efficient financial ecosystem offering a wide-range of services. We are working towards reinforcing our economic collaboration with other countries in Africa while underscoring our geostrategic position for driving investment in the continent. The proposed free trade agreement between India and Mauritius can enhance India’s presence in these markets”, said Ms. Bineshwaree Napaul, Consul General, Consulate General of Mauritius at an interactive programme on ‘Ease of Doing Business in Mauritius’ organized by World Trade Center Mumbai and All India Association of Industries (AIAI).
Ms. Napaal said, “We have undertaken setting up of permanent Joint Commissions with Ethiopia, South Africa, Kenya, Ghana, amongst others and signed Double Taxation Avoidance treaties, Investment Promotion and Protection agreements, and bilateral Air Service and Maritime agreements to enhance air and sea connectivity. We have also developed Special Economic Zones in Senegal, Ghana, Mozambique and Côte d’Ivoire to tap business opportunities and explore avenues of cooperation.”

Ms. Napaal expressed pleasure that SBM Bank India has been permitted by the RBI to commence operations as a full-fledged universal bank in India via the wholly-owned subsidiary route since December 2018.

In his address, Mr. Seewraj Nundlall, Counsellor (Investment & Trade) – Market Development (Asia Division), Economic Development Board Mauritius, said “Mauritius is a leader in Ease of Doing Business Rankings in Africa and has respectfully placed itself at the 20th rank among 190 countries as per the World Bank’s Doing Business 2019 Report. I urge the Indian business community to expand its presence to Africa, EU and USA through Mauritius as it has preferential market access in these countries.”

Mr. Nundlall highlighted that Mauritius offers a low tax regime, free movement of capital, IP protection, top-level educated manpower and high level of security. He further remarked that Mauritius has a reliable and expanding logistics platform with modern infrastructure such as a well-maintained road network, port with deep-water quays, international airport and an airport city catering for high-value cargo, smart buildings and a world-class telecommunication network. New infrastructure is being developed in the form of Metro Express, Smart Cities Development Projects and Industrial Parks.
Mr. Nundlall suggested that Mauritius is a conducive place for innovation in the Health Tech, Biotechnology, Fintech, Creative & Media Industry, Artificial Intelligence, Data Analytics and Digital Industry (Incubators & StartUps) sectors.

Earlier, in his Welcome Address, Mr. Vijay Kalantri, Vice Chairman, World Trade Center Mumbai and President, All India Association of Industries said, “India and Mauritius have the potential to double their trade to USD 3 billion in the next three years from today’s USD 1.2 billion. In order to achieve this, the two countries should focus on enhancing trade and investment in the agro, pharma, textile and gems and jewellery sectors.” Mr. Kalantri suggested that Mauritius should earmark one industrial park exclusively for the gems and jewellery sector and other sectors. Mauritius can be a hub for export to the African continent for Indian business community.

Ms. Rupa Naik, Senior Director, World Trade Center Mumbai proposed the Vote of Thanks.

The event was attended by MSMEs, representatives from trade and industry, consular corps, startups, export promotion councils, chambers of commerce and consultancy organizations, among others.

The address was followed by a Panel Discussion where experts shared their views on how Indian businesses can gain from the various incentives provided by Mauritius as an investment destination.
आफ्रिकेच्या बाजारपेटांमध्ये भारताचा वाढता सहभाग

भारत आणि मॉरिशसमधील प्रस्तावित एफीएमुके हे शक्य

मुंबई. “सुरक्षित गुंतवणूकीचे वातावरण, अनुकूल व्यवसाय वातावरण, रजकीय स्थिता, पारंपरिक नियम, उच्च मूल्यवर्धित आणि विविध सेवा उपलब्ध करून देणारी कार्यक्षम आर्थिक पर्यावरणीय प्रगती योगदानासाठी मॉरिशस व्यवसाय स्थल आहेत. आहेत ख्रिस्टान गुंतवणूकीसेटी जिओस्ट्रॉपिक स्थान अधिमंडलीय करून आफ्रिकेच्या इतर देशांच्या असलेल्या आमच्या आर्थिक सहकार्याची बजकडी देणार्या दिसूने कार्य करून आहेत. भारत-मॉरिशस पृथ्वी प्रस्तावित मुक्त व्यापार करारामुळे या बाजारात भारताची उपस्थिती वाढू शकेल”, बिल्ड ट्रेड सेंटर मुंबई आणि ऑफिस इंडिया असोसिएशन ऑफ इंडस्ट्रीज (ए.ए.आई.ए.) आयोजित ‘मॉरिशसच्या इंड-ऑफ ड्रूगिंग बिझनेस’ विषयाकारी संवादात्मक कार्यक्रमात मॉरिशसच्या बाणिज्य दौटावस विनेत्ती नापूल महानायक.

नापूल यांची आंदोलन व्यक्त केली एसबीएम बॅंक इंडियाला संपूर्ण डिसेंबर २०१८ पासून संपूर्ण मालकेच्या सहाय्यक माणूसांनी भारताच्या वाढत्या युलेक्सज बॅंक मंडळाच्या काम सुरु करणारी तरफवारी आरामीमारीच्या दिली आहे. आपल्या भाषणात, राजेश नंदनलाल, सल्लमार (गुंतवणूक आणि व्यापार) – मार्केट डेव्लपमेंट (आशिया विभाग), आधिक विकास मंडळ मॉरिशस प्रमाणे, “मॉरिशस आफ्रिकेकडून इंड-ऑफ ड्रूगिंग बिझनेस रिकॉर्डांच्या अभावाच्या आणि जीवन त्यांच्या समानान्तरात २० व्या स्थानावर अपलोड केल्या जातात आहेत. जागतिक बॅंक ड्रूगिंग बिझनेस २०१९-च्या आहवानानुसार १९० देशांमध्ये स्थान आहेत. भारतीय व्यापारी समुदायास मॉरिशसमधील आर्थिका, युरोपियन युनियन आणि युएसए परंपरेनुस्तांतरी वाढविल्यासी बनती आहेत आणि देशांमध्ये प्रभावी बाजारपेट उपलब्ध करतात.” नापूल यांनी हा प्रकाश दिला की मॉरिशस कमी कर शासन, बांडलगासी मुक्त हातलच, आपली संरक्षण उच्च-स्तरीय शिक्षण मुदत्या आणि उच्चस्तरीय सुरक्षा देते.
“The proposed FTA between India and Mauritius can enhance India’s presence in African markets”, says Ms. Napaul

“Mauritius is well-known as a business destination for investors seeking a secure investment climate, a conducive business environment, political stability, transparent regulations, high value-addition and an efficient financial ecosystem offering a wide-range of services. We are working towards reinforcing our economic collaboration with other countries in Africa while underscoring our geostrategic position for driving investment in the continent. The proposed free trade agreement between India and Mauritius can enhance India’s presence in these markets”, said Ms. Bineshwaree Napaul, Consul General, Consulate General of Mauritius at an interactive programme on ‘Ease of Doing Business in Mauritius’ organized by World Trade Center Mumbai and All India Association of Industries (AIAI).
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posted by Akka Swami on August 30, 2019

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