Malta welcomes Indian companies to invest and use it as a hub for EU says Abela

By A Business Reporter

“Malta and India have shared excellent relations ever since formal diplomatic relations were established in 1965 and we invite Indian companies to explore business opportunities and partnerships in this Business Networking Event, which is attended by the good number of Maltese-based companies and organisations that are here. Malta will set up a Digital Innovation Authority to license blockchain technologies and cryptocurrencies and further, my country can become a hub for the European Union,” said Carmelo Abela, Minister of Foreign Affairs and Trade Promotion of the Republic of Malta who led a Business Delegation to an interactive meeting organised by World Trade Centre (WTC) Mumbai and All India Association of Industries (AIA).

Vijay Kalantri, President, All India Association of Industries in his welcome address said, ‘India-Malta have had great relations with growing diplomatic and trade-related visits in each other’s country. Malta is a small country with a stable economy and offers attractive tax structures and incentives promoting tremendous opportunities in areas such as marine engineering and component; medical & pharmaceutical, electronic goods; logistics; transport equipment, travel & tourism, film shooting and production, education, energy, etc. Therefore, Malta has the potential to be a hub to European countries. Highlighting the Indian economy Kalantri said that India has regained its position of being the fastest growing economy. Currently, India’s GDP is growing at 7.2% which all go into making Indian an attractive destination to conduct business.

8 reasons why credit cards make small business financing simpler

Credit cards are the key to a healthy business. Apart from being good for emergencies and fraud protection, any business owner would say it’s a convenient source of capital for small business financing and vital in building business credit.

The reputation

The credit card is a great way to create a business credit history. This good credit report can in turn help you get a personal and business loan at an excellent rate of interest.

The insurance

Once you swipe your credit card to make a purchase, the company can vouch for the money you have spent in case of a loss, damage or robbery. Using credit cards has made huge purchases not only offers insurance but also secures your interests as a customer of business loans.

The ease

Credit cards make it simple to buy things as it saves you the hassle of handling huge amounts of cash. Buying now, paying later and using a credit card for airlines and hotels that don’t accept cash, surely makes life convenient.

The protection

Fraud and theft protection is non-existent for cash. However, fortunately, the same is not true in case of a credit card. Also, a dispute charge on your credit card is mostly not charged until the dispute is resolved, in other cases, the money is often lost.

The speed

A loan against a credit card is the best option especially, for speedy small business financing. Surprising as it may sound, the credit score that your credit card helps build with timely payments, actually encourages a bank to disburse a personal or business loan quickly, without any documentation and at a comparative lower rates of interest.

The flexibility

Credit cards are the plastic money you can carry everywhere for the cheapest and most convenient transactions. Such cashless transactions are not only travel efficient and safe but protected too.

With quick and hassle-free small business financing becoming the need of the hour, many business owners are turning to credit cards for basic types of cash transactions. Your finance is one of the most important aspects of your life, and your credit card makes sure that you get the most out of it.

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Malta welcomes Indian companies with open arms to invest and use it as a hub for EU says Mr. Abela

posted by Akta Swami on March 09, 2018

"Malta and India have shared excellent relations ever since formal diplomatic relations were established in 1965 and we invite Indian companies to explore business opportunities and forge partnerships at this Business Networking Event, which is attested by the good number of Malta-based companies and organisations that are here. Malta will set up a Digital Innovation Authority to license blockchain technology and cryptocurrencies and further, my country can become a hub for the European Union," said H. E. Mr. Carmelo Abela, Honble Minister of Foreign Affairs and Trade Promotion of the Republic of Malta who led a Business Delegation to an interactive meeting organised by World Trade Centre Mumbai and All India Association of Industries.

Malta’s business community is a diverse and dynamic one and Malta has acknowledged India’s economy as a dynamic one as well. "Our manufacturing sector is diversified and highly-specialised, attracting international operators that are active in automotive components, electronic components, precision engineering, injection moulding, medical devices etc.," said H. E. Mr. Abela. Malta’s proven ability to serve as a logistics hub through its air and maritime connections between Europe and Africa offers great potential for collaboration, particularly for Indian companies seeking effective ways of creating new business opportunities in the two continents. The combined capacity to offer high quality facilities in manufacturing and logistics is an attractive investment proposition for Indian pharmaceutical companies desiring to manufacture and export in the region.

Information Technology industry is another leading sector in Malta where India has a proven track record in areas such as software development, website development, hardware manufacture to name a few. Malta is increasingly becoming a preferred location for foreign film production as a result of its substantial cash rebate given to film producers, experienced local film workforce, besides, its iconic sights and locations which have featured in several renowned films including Indian productions. There is a growing appreciation by Indian nationals of Malta as a tourist destination. Another sector that has witnessed steady growth is the hosting of business conferences, musical concerts and weddings, further added H. E. Mr. Abela.

In conclusion, the Minister on behalf of his Ministry offered to facilitate follow-up contacts that may result at the ensuing Business-to-Business meetings thereafter, which would go a long way in contributing to the wellbeing of both countries and its citizens.

H. E. Mr. Stephen Borg, High Commissioner of the Republic of Malta, New Delhi who was instrumental in facilitating the visit said, "India-Malta relation is growing exponentially in many sectors. This Business Networking Event is a milestone by itself as it will create deals and partnerships and we are here to facilitate it in every possible way."

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Bright News

Mr. Vijay Kalantri, President, All India Association of Industries in his welcome address said, "India-Malta have had great relations, with growing diplomatic and trade-related visits in each other's country. Malta is a scenic country with a stable and safe economy and offers attractive tax structures and incentives providing tremendous opportunities in areas such as automobile engineering and components, medicinal & pharmaceutical products and electronic goods; logistics; transport equipment, travel & tourism, film shooting and production, education, energy etc. Therefore, Malta has the potential to be a hub to European countries."

Highlighting the Indian economy Mr. Kalantri said that India has regained its position of being the fastest growing economy. It growth rate is 0.2 percent higher than China. Currently, India's GDP is growing at 7.2 percent which all go into making Indian an attractive destination to conduct business.

However, Mr. Kalantri cited important observations - no direct flight connections between the countries, in the area of film shooting there should be incentives in travel, accommodation and waiver in some production costs as is the case with Switzerland and Poland. Mr. Kalantri recommended setting up a task force or signing a cooperation agreement which would help facilitate trade and business through exchange of business delegations.

Mr. Anton Buttigieg, Chief Executive Officer, TradeMalta, a facilitator of the meeting showed films on Valletta, Malta’s capital city and Malta Enterprise.

Mr. Y. R. Warorkar, Executive Director, MVIROC World Trade Centre Mumbai proposed the Vote of Thanks.

The event concluded with 250 pre-arranged business-to-business meetings between the high-level business delegation and trade and industry representatives.
Hindustan Urvarak and Motors Limited (HUL) has been conferred with the 'Industry Doyen' award by the Confederation of Indian Industry (CII) at its 19th Annual National Awards ceremony, held in New Delhi, to commemorate National Industrial Day, on February 3, 2018. The award was presented to HUL's CMD, Sanjiv Singh, by the Union Minister of State for Textiles, Ramvilas Paswan, in recognition of his contributions to the Indian textile industry.

Mr. Singh, the MD of HUL, said, “I am deeply honored to receive this prestigious award. The HUL management and associates have worked hard in the past, and we will continue to do so in the future. I am grateful to CII for selecting HUL as the winner of this award.”

The award ceremony was attended by the dignitaries of the Ministry of Textiles, other textile organizations, and the HUL management.

In other news, the NASA’s Mars InSight lander has successfully landed on the Red Planet’s surface, marking a significant milestone in the space agency’s mission to study the planet’s interior and search for signs of past habitability.

Meanwhile, the ongoing drought crisis in India has led to a significant drop in the levels of major reservoirs, prompting authorities to increase water imports and implement conservation measures to meet the country’s water needs.

On the economic front, India’s GDP growth rate is expected to slow down to around 6.5% in the current fiscal year, according to the latest estimates by the Reserve Bank of India (RBI).

India’s cricket team is set to tour England later this year, and the Indian Premier League (IPL) has revealed its schedule for the upcoming season, which is expected to attract a large number of spectators.

In sports news, the Indian women’s hockey team has qualified for the 2020 Tokyo Olympics, marking a significant achievement for the country’s hockey players.

In the field of technology, India has launched its first indigenous satellite, GSAT-19, which will be used for various applications, including communication, mapping, and disaster management.

On the political front, the Indian government has announced a series of measures to boost the economy, including tax cuts and increased spending on infrastructure projects.

The government has also announced a new policy to simplify the process of starting a business, which is expected to make it easier for entrepreneurs to set up their own ventures.

In the education sector, the government has launched a new scheme to provide free vocational training to young people, with the aim of improving their employability and reducing unemployment.

In health news, the Indian government has announced that it will provide free medical services to all citizens, including those living in remote and rural areas.

India has also launched a new scheme to provide free education to all children, with the aim of reducing the dropout rate and improving literacy rates.

In the climate change arena, India has committed to reduce its carbon emissions by 2030, as part of its efforts to mitigate the effects of global warming.

In the environment sector, India has announced that it will plant 10 billion trees by 2027, as part of its efforts to combat deforestation and improve air quality.

India has also launched a new scheme to provide clean cooking fuel to all households, with the aim of reducing the use of biomass and improving air quality.

In the energy sector, India has announced that it will increase its renewable energy capacity by 2022, as part of its efforts to reduce its dependence on fossil fuels.

India has also launched a new scheme to provide free solar panels to all households, with the aim of reducing electricity costs and improving access to energy.

On the defense front, India has launched a new scheme to provide defense equipment to all regions, with the aim of improving the country’s defense capabilities.

In the space sector, India has launched its first indigenous rocket, the PSLV-C44, which will be used to launch satellites into orbit.

India has also announced that it will provide free space technology to all countries, with the aim of promoting global space cooperation.

In the agriculture sector, India has launched a new scheme to provide free seeds to all farmers, with the aim of improving crop yields and reducing the use of chemical fertilizers.

India has also launched a new scheme to provide free irrigation facilities to all farmers, with the aim of improving crop yields and reducing the use of water resources.

India has also launched a new scheme to provide free credit to all farmers, with the aim of improving crop yields and reducing the use of agricultural inputs.
कॉर्पोरेट सेक्टर से जुड़े लोगों को अपने पाठकों से सुकूर करने की पहल एनबीटी ने की है।

इसके तहत एनबीटी हर साल भारत की कॉर्पोरेट गतिविधियों को सामने लाएगा। संवैधानिक व्यक्ति या समूह अपनी विशेषता गतिविधि फोटोग्राफ सहित ई-मेल के जरिये NBTCORPORATECON-NECT@GMAIL.COM पर भेज सकते हैं। चुनिन्दा गतिविधियों को एनबीटी के कॉर्पोरेट कनेक्ट कॉलेम में जगह दी जाएगी।

माल्टा देश और भारत के बीच व्यापारिक संबंधों को और मजबूत बनाने के लिए बिजनेस नेटवर्किंग इवेंट का आयोजन किया गया। इसमें माल्टा में भारतीय कंपनियों और व्यापारियों को कारोबार करने के लिए आमंत्रित किया गया। इस अवसर पर माल्टा के ट्रेड कार्यकारी अधिकारी एंटॉन बर्टिगिएग और ऑल इंडिया असोसिएशन ऑफ इंडस्ट्रीज के अध्यक्ष विजय के साथ अन्य वरिष्ठ अधिकारी मौजूद थे।

स्टैंडर्ड चार्टर्ड बैंक, इंडिया ने अंतरराष्ट्रीय महिला दिवस के अवसर पर ‘विमन बीक’ का आयोजन किया।

इस दौरान महिलाओं के सेल्फ डिफेंस वर्कशॉप चलाई गई। साथ ही, बैंक ने अपनी महिला कर्मचारियों को सशक्त बनाने को लेकर पैनल चर्चा का भी आयोजन किया।

नैशनल कमोडिटी एंड डरिवेटिव्स एक्सचेंज लिमिटेड ने किसानों को कृषि-कमोडिटी बाजारों के बारे में जानकारी के साथ उन्हें सशक्त बनाने, समय की आवश्यकता को समझने, उपज का बेहतर मूल्य और जोखिम प्रबंधन के बारे में अवगत कराने के लिए ‘एक कदम किसान प्रगति की ओर’ नाम से सेमिनार का आयोजन किया। इसमें बड़ी संख्या में किसान शामिल हुए।