Sri Lanka’s Vision 2025 offers ample opportunities for Indian businesses, says H.E. Mrs. Wijayasuriya

By Selvam Muthuswamy

Mumbai: “The relationship between Sri Lanka and India is rooted in deep civilizational links, which date back many millennia. It is my firm belief that the time is very opportune to explore and focus on ways and means of elevating to a much higher level our bilateral economic relations, especially with the State of Maharashtra. Sri Lanka is taking number of measures to strengthen investment climate; The Board of Investment is moving beyond facilitation to attach higher priority to attract investments,” said H.E. Mrs. Chitrangana Wijayasuriya, High Commissioner of Sri Lanka in New Delhi at the Interactive Meeting on Trade and Investment Opportunities in Sri Lanka organized by MYRDEC World Trade Centre Mumbai and All India Association of Industries (AIAI) at WTC Mumbai.

This is the maiden visit of H.E. Mrs. Wijayasuriya to the financial capital of India after taking charge as High Commissioner.

H.E. Mrs. Wijayasuriya urged Indian companies to take advantage of the Government of Sri Lanka’s Vision 2025 programmes, which will present ample opportunities and position the country as an export-oriented economic hub at the centre of the Indian Ocean.

Under the Vision 2025 agenda, Government of Sri Lanka aims to raise its per capita income to USD 5,000 per year, create one million new jobs, enhance FDI to USD 1 billion and double exports to USD 20 billion per year. These targets lay the foundation for Sri Lanka to become an upper-middle income country by 2032.

Highlighting the economic benefits of investment in Sri Lanka, H.E. Mrs. Wijayasuriya said that Sri Lanka has signed FTAs with India, Singapore and Pakistan and another FTA under negotiation with China, offers preferential access to a vast market of 3 billion consumers. Colombo port has been ranked 15th best connectivity port in South Asia. Sri Lanka is committed to improving ease of doing business ranking from 110 in 2017 to 70 by 2020.

The High Commissioner emphasized the potential for co-operation in the hospitality and tourism sector and suggested that India and Sri Lanka could be promoted as dual destination for tourism. Government of Sri Lanka is attracting Indian tourists through promotion of Ramayana Trail.

H.E. Mrs. Wijayasuriya invited Indian investors to participate at the Sri Lanka Investment and Business Conclave to be organized by Ceylon Chamber of Commerce from 19th-20th June 2018 in Colombo.

Mr. Chamar Rodrig, Consul General of Sri Lanka in Mumbai said that their mission was to present Indian businesses new economic opportunities in Sri Lanka. After a 30-year conflict period, Sri Lanka has enjoyed unprecedented peace and economic stability in the past eight years. Sri Lanka’s preferential market access, proactive government, educated workforce and fast developing infrastructure projects provide immense opportunities for investment in the country.

Speaking about ambitious infrastructure projects in the country, Mrs. Rodrig invited India’s participation in the Western Region Mega poll Plan and the Colombo Port City Project that will generate investment opportunities in infrastructure, transport, real estate, both commercial and residential, large scale affordable housing programmes, financial and IT-enabled services, logistics, ports and airports, manufacturing, industrial zones, training and skill development centres. The Colombo Port City Project is a special financial zone that will become an International Financial Centre.

Mr. Siddhartha Rastogi, Director – Asset Management, Ambli Capital Private Limited said that India and Sri Lanka are complimentary to each other for their existence, survival and growth. It’s not a coincidence that various Indian governments have intervened in resolving Sri Lankan conflict in the past and bring political and social stability to both sides. Mr. Rastogi further stated that Sri Lanka from times immemorial has been referred to as an integral part of Silk route. Not too much has changed since then as dominance on Indian ocean can only be gained through Sri Lanka’s support. Whether country controls Indian ocean can claim access to 6 other oceans as well and bring East-West trade corridor closer.

Earlier in his welcome remarks, Mr. Vijay Kalantri, President, All India Association of Industries and Vice Chairman, MYRDEC World Trade Centre Mumbai said that Sri Lanka is India’s friendly neighbour and we have religious and cultural ties dating back to the period of epic Ramayana. The country is a promising destination for employment and investment. India has signed a free trade agreement with Sri Lanka and already India is exporting pharmaceuticals, chemicals and other items to Sri Lanka. Being a small country, projects can be implemented within time limit in Sri Lanka.

The event was attended by representatives from industry, consular corps, academic and research institutions, EXIM Bank and other financial institutions, government departments and non government organizations.

Ms. Rupa Naik, Senior Director, MYRDEC World Trade Centre Mumbai proposed the vote of thanks.
Sri Lanka's Vision 2025 offers ample opportunities for Indian businesses, says H.E. Mrs. Wagiswara
posted by Confused on 24 June, 2018

"The relationship between Sri Lanka and India is rooted in deep civilizational links, which date back many millennia. It is in this belief that the time is very opportune to explore and focus on ways and means of elevating to a much higher level our bilaterally economic relations, especially with the State of Maharashtra. Sri Lanka is taking number of measures to strengthen investment climate. The Board of Investment is moving beyond facilitation to attract higher priority to attract investments," said H.E. Mrs. Chitugongane Wagiswara, High Commissioner of Sri Lanka in New Delhi at the Interactive Meeting on Trade and Investment Opportunities in Sri Lanka organized by MIBRD World Trade Centre Mumbai and All India Association of Industries (AIAA) at WTC Mumbai.

This is the maiden visit of H.E. Mrs. Wagiswara to the financial capital of India after taking charge as High Commissioner.

H.E. Mrs. Wagiswara urged Indian companies to take advantage of the Government of Sri Lanka's Vision 2025 programme, which will present ample opportunities and position the country as an export-oriented economic hub at the centre of the Indian Ocean.

Under the Vision 2025 agenda, Government of Sri Lanka aims to raise the per capita income to USD 5,000 per year, create one million new jobs, enhance FDI to USD 5 billion and double exports to USD 20 billion per year. These targets lay the foundation for Sri Lanka to become an upper-middle income country by 2025.

Highlighting the economic benefits of investment in Sri Lanka, H.E. Mrs. Wagiswara said that Sri Lanka has signed FTAs with India, Singapore and Pakistan and another FTA under negotiation with China, offers preferential access to a vast market of 3 billion consumers. Colombo port has been ranked 13th best connectivity port in South Asia. Sri Lanka is committed to improve ease of doing business ranking from 119 in 2017 to 70 by 2020.

The High Commissioner emphasised the potential for co-operation in the hospitality and tourism sector and suggested that India and Sri Lanka could be promoted as dual destinations for tourism. Government of Sri Lanka is attracting Indian tourists through promotions of Ramayana Trail.

H.E. Mrs. Wagiswara invited Indian investors to participate in the Sri Lanka Investment and Business Conclave to be organised by Ceylon Chamber of Commerce from 19th-21st June 2018 in Colombo.

Mrs. Chamari Rodrigo, Consul General of Sri Lanka in Mumbai said that their mission was to present Indian businesses new economic opportunities in Sri Lanka. After a 3-year conflict period, Sri Lanka has enjoyed unprecedented peace and economic stability in the past eight years. Sri Lanka's preferential market access, proactive government, educated workforce and fast developing infrastructure projects provide immense opportunity for investment in the country.

Speaking about ambitious infrastructure projects in the country, Mrs. Rodrigo invited Indian participation in the Western Region Mega port Plan and the Colombo Port City Project that will generate investment opportunities in infrastructure, transport, real estate, both commercial and residential, large scale affordable housing programmes, financial and IT-enabled services, logistics, ports and airports, manufacturing, industrial zones, training and skill development centres. The Colombo Port City Project is a special financial zone that will become an International Financial Centre.

Mr. Siddharth Rastogi, Director - Asset Management, Ambit Capital Private Limited and Sri Lanka and Sri

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stability to both sides. Mr. Rastogi further stated that Sri Lanka from times immemorial has been relevant in its form as an integral part of Silk route. Not too much has changed since as dominances on Indian ocean can only be gained through Sri Lanka's support. Whichever country controls Indian ocean can claim access to 6 other oceans as well and being EAST-WEST Trade corridor closer.

Earlier in his welcome remarks, Mr. Vijay Kalantri, President, All India Association of Industries and Vice Chairman, MIBRD World Trade Centre Mumbai said that Sri Lanka is India's friendly neighbour and we have religious and cultural ties dating back to the period of epic Ramayana. The country is a promising destination for employment and investment. India has signed a free trade agreement with Sri Lanka and already India is exporting pharmaceuticals, chemicals and others items to Sri Lanka. Being a small country, projects can be implemented within time limit in Sri Lanka.

The event was attended by representatives from industry, consider corporate, academic and research institutions, ENM Bank and other financial institutions, government departments and non-government organizations.

Mr. Rupa Naik, Senior Director, MIBRD World Trade Centre Mumbai proposed the vote of thanks.
Sri Lanka wants to elevate relationship with India to higher level

The Colombo Gazette, May 7, 2019

Sri Lanka says it wants to elevate the relationship with India to a much higher level.

Chitrangana Wagawara, the High Commissioner of Sri Lanka in New Delhi said that the relationship between Sri Lanka and India is rooted in deep existential ties, which date back many millennia.

"It is my firm belief that the time is very opportune to explore and focus on ways and means of elevating to a much higher level our bilateral economic relations, especially with the State of Maharashtra. Sri Lanka is taking number of measures to strengthen investment climate. The Board of Investment is moving beyond facilitation to attract higher priority to attract investments," she said at an Interactive Meeting on Trade and Investment Opportunities in Sri Lanka organized by the MYSCC World Trade Centre Mumbai and All India Association of Industries (AIAI) at WTC Mumbai.

This is the maiden visit of Mrs. Wagawara to the financial capital of India after taking charge as High Commissioner. Wagawara urged Indian companies to take advantage of the Government of Sri Lanka’s Vision 2025 programme, which will present ample opportunities and position the country as an export-oriented economic hub at the centre of the Indian Ocean.

Under the Vision 2025 agenda, Government of Sri Lanka aims to raise its per capita income to USD 5,000 per year, create one million new jobs, enhance FDI to USD 5 billion and double exports to USD 20 billion per year. These targets lay the foundation for Sri Lanka to become an upper-middle income country by 2025.

Highlighting the economic benefits of investment in Sri Lanka, Mrs. Wagawara said that Sri Lanka has signed FTAs with India, Singapore and Pakistan and another FTA under negotiation with China, offers preferential access to a vast market of 3 billion consumers. Colombo port has been ranked 19th in the global connectivity index in South Asia. Sri Lanka is committed to improve ease of doing business ranking from 110 in 2017 to 70 by 2020.

The High Commissioner emphasized the potential for co-operation in the hospitality and tourism sector and suggested that India and Sri Lanka could be promoted as dual destination for tourism. Government of Sri Lanka is attracting Indian tourists through the promotion of the Ramayana Trail.

Mrs. Wagawara invited Indian investors to participate at the Sri Lanka Investment and Business Opportunities to be organised by Ceylon Chamber of Commerce from 19th-21st June 2019 in Colombo.

Mrs. Charni Rodrigue, Consul General of Sri Lanka in Mumbai said that their mission was to present Indian businesses new economic opportunities in Sri Lanka. After a 30-year conflict period, Sri Lanka has enjoyed unprecedented peace and economic stability in the past eight years. Sri Lanka’s preferential market access, proactive government, educated workforce and fast developing infrastructure projects provide immense opportunities for investment in the country.

Speaking about ambitious infrastructure projects in the country, Mrs. Rodrigue invited India’s participation in the Western Region Mega ports plan and the Colombo Port City Project that will generate investment opportunities in infrastructure, transport, real estate, both commercial and residential, large scale affordable housing programmes, financial and IT-enabled services, logistics, ports and airports, manufacturing, industrial zones, training and skill development centres. The Colombo Port City Project is a special financial zone that will become an International Financial Centre.

Suchithra Rasteg, Director – Asset Management, Aberdeen Capital Private Limited said that India and Sri Lanka are complimentary to each other for their existence, survival and growth. It’s not a coincidence that various Indian governments have intervened in resolving Sri Lankan conflict in the past and bring political and social stability to both sides. Mrs. Rasteg further stated that Sri Lanka from times immemorial has been relevant as it forms an integral part of Silk Route. But too much has changed since then and dominance on Indian ocean can only be gained through Sri Lanka’s support. Without their cooperation Indian ocean can claim access to 6 other oceans as well and being EAST-WEST Trade corridor does not.

Earlier in his welcome remarks, Mr. Kalantari, President, All India Association of Industries and Vice Chairman, MYSCC World Trade Centre Mumbai said that Sri Lanka is India’s friendly neighbour and we have shared and cultural ties dating back to the period of epic Ramayana. The country is a promising destination for employment and investment. India has signed a free trade agreement with Sri Lanka and already India is exporting pharmaceutic, chemicals and other products to Sri Lanka. Being a small country, projects can be implemented within much less time in Sri Lanka.

In his address, Mr. Rakesh Bhai, Senior Director, MYSCC World Trade Centre Mumbai appreciated the visit of thanking.

[Colombo Gazette]
भारतीय व्यावसायिकांना देणार श्रीलंका किजन २०२५

मुंबई. श्रीलंका आणि भारत याच्यातील संबंध संस्कृतीशी संबंधित आहेत, जे अनेक सहवानेच्या काळखंडात आहेत. हा माझा दृढ विश्वास आहे की, आपल्या विद्वानीय आर्थिक संबंध विशेषतः महाराष्ट्र राज्यासह उच्च पातळीवर उंचवाण्याची मार्गशोधण्याचा व मार्गार लक्ष केंद्रित करण्याचा बेचउ योग्य आहे. गुंतवणूक क्षेत्र मजबूत करण्यासाठी श्रीलंका अनेक उपाययोजना करत आहे. गुंतवणूकदरावणांना आकर्षित करण्यासाठी अग्रणी असलेल्या गुंतवणूकीचे व्यवस्थापन सुलभतेने पुढे चालू आहे, श्रीलंकाचे उच्चायुक्त एच.ई. चित्रांगनी वागीसवार, एमकीआयआरडीसी वर्ल्ड ट्रेड सेंटर मुंबई आणि ऑल इंडिया असोसिएशन ऑफ इंडस्ट्री यांनी येथे आयोजित श्रीलंकेच्या व्यापार आणि गुंतवणूकीच्या संधीवरील परस्पर बैठकीत बोलत होते. एच.ई. श्रीमती वागीसवारा यांनी उच्चायुक्त महृदा पदभार स्वीकारल्यानंतर त्यांची भारताच्या आर्थिक राजधानीत पहली भेट दिली. एच.ई. श्रीमती वागीसवारा यांनी भारतीय कंपन्यांना श्रीलंकेच्या किजन २०२५ कार्यक्रमाचा लाभ घेण्यासाठी सरकारच्या आवाहन केले.
Trade and Investment Opportunities in Sri Lanka

Sri Lanka’s Vision 2025 offers ample opportunities for Indian businesses, says H.E. Mrs. Wagiswara

The relationship between Sri Lanka and India is based on deep cultural links, which date back many millennia. It is my firm belief that the time is very opportune to explore and find opportunities to enhance the bilateral economic relations, especially with the State of Maharashtra, Sri Lanka is taking numerous measures to strengthen the investment climate, the upload of investments is moving beyond location to attract higher priority to attract investments said H.E. Mrs. Chitrangadee Singham, High Commissioner of Sri Lanka in New Delhi at the interactive meeting on Trade and Investment Opportunity Sri Lanka, the center organized by MinEDC World Trade Centre Mumbai and All India Association of Industries (AIAI) at WTC Mumbai.

It is my pleasure to welcome you to the financial capital of India in the page of this report. Mrs. Wagiswara urged Indian companies to take advantage of the opportunities presented by Sri Lanka’s Vision 2025 programme which will allow ample opportunities and position the country as an export-oriented economic hub at the centre of the Indian Ocean.

Under the Vision 2025 agenda, Government of Sri Lanka aims to raise its per capita income to USD 10,000 per year, create one million new jobs, enhance 15% in GDP at constant prices and double exports to USD 50 billion per year. These targets lay the foundation for Sri Lanka to become an upper middle-income country by 2025.

Highlighting the economic benefits of investment in Sri Lanka, H.E. Mrs. Wagiswara said that Sri Lanka has agreed to APA with India, Singapore and Malaysia and other APA under negotiation with China, offers preferential access to a vast market of billions of consumers.

Colombo port has been ranked 13th best connectivity port in South Asia. Sri Lanka is a committed partner of Kochi’s Vision 2030, which is to develop 300 million tons of port capacity by 2030.

The high commissioner emphasised the potential for co-operation in the hospitality and tourism sector that is suggested that India and Sri Lanka could be promoted as dual destination tourism. Government of Sri Lanka is attracting Indian tourists through promotion of Ramayana trail.

H.E. Mrs. Wagiswara invited Indian investors to participate in Sri Lanka’s investment and business opportunities to be organized by Cochin Chamber of Commerce from 19th-21st June 2018 in Colombo.

Mrs. Chitrangadee Singham, Consul General of Sri Lanka in Mumbai said that their mission was to present Indian businesses new economic opportunities in Sri Lanka. After a 30-year conflict period, Sri Lanka has regained unbroken peace and economic stability in the past eight years, Sri Lanka’s preferential market status is the advantage of India, broadening of the scope of cooperation in infrastructure, construction, transport, real estate, commercial and residential, large scale affordable housing programmes, financial and IT-enabled services, logistics, ports and airports, manufacturing, industrial zones, training and skill development programmes. The Colombo Port City Project is a special financial zone that will become an international financial centre.

Mr. Siddhartha Rastogi, Director - Asset Management, Ambassador Capital Pvt Limited said that India’s investment in Sri Lanka is growing for their unique potential for growth in the years to come.

It is no coincidence that various Indian governments have been interested in resolving Sri Lanka’s conflict in the past and bring political and social stability to both sides. Mr. Rastogi further states that the government of India is a partner in a number of Sri Lanka’s projects and India and Sri Lanka can leverage the skills of Indian companies to provide services to Sri Lanka.

In his welcome remarks, Mr. Vimal Balakrishna, President, All India Association of Industries and Vivek Sharma, MinEDC World Trade Centre Mumbai said that Sri Lanka is India’s friendly neighbor and we have religious and cultural ties dating back to the period of epic Ramayan.

The country is a promising destination for employment and investment. India has signed a free trade agreement with Sri Lanka and India already is exporting pharmaceutical chemicals and other allied items to Sri Lanka. Being a small country, projects can be implemented within the time limit in Sri Lanka.

The event was attended by representatives from industry, consular cadres, academic and research institutions, SLISI and other financial institutions, government departments and non-government organizations.

Mrs. Rupa Naik, Senior Director, MinEDC World Trade Centre Mumbai proposed the vote of thanks.
Sri Lanka’s Vision 2025 offers ample opportunities for Indian businesses

Trade and Investment Opportunities in Sri Lanka

The relationship between Sri Lanka and India is rooted in deep civilizational bonds, spanning thousands of years. Today, given the geopolitical climate, this time is very opportune to explore and focus on ways and means of elevating to a much higher level our bilateral economic relations, especially with the State of Maharashtra. Sri Lanka is taking a number of measures to strengthen investment climate. The Board of Investment is moving beyond facilitation to attain higher priority to attract investments,” said Mrs. Champa Revus, India Liaison, High Commissioner of India to Sri Lanka (New Delhi) at the Interactive Meeting on Trade and Investment Opportunities in Sri Lanka organized by MYSRBC World Trade Centre Colombo and All India Association of Industries (AIAI) at WTC Colombo.

This is the maiden visit of Mrs. Wagivos to the financial capital of India after taking charge as High Commissioner.

Mrs. Wagivos urged Indian companies to take advantage of the Government of Sri Lanka’s vision to transform the island into a vibrant and attractive destination for investment. She highlighted the economic benefits of investment in Sri Lanka. Mrs. Wagivos said that India, having signed FTA with India, Singapore and Pakistan and another FTA under negotiations with China, offers preferential access to a vast and fast-growing market. India’s automobile market has reached $150 billion and growing. India’s market is expected to cross $200 billion in the next few years. These targets help the government of Sri Lanka to become an upper-middle income country by 2030.

Highlighting the economic benefits of investment in Sri Lanka, Mrs. Wagivos said that Sri Lanka has signed FTAs with India, Singapore and Pakistan and another FTA under negotiations with China, offering preferential access to a vast and fast-growing market. India’s automobile market has reached $150 billion and growing. India’s market is expected to cross $200 billion in the next few years. These targets help the government of Sri Lanka to become an upper-middle income country by 2030.

The High Commissioner emphasised the potential co-operation in the hospitality and tourism sector and urged the Indian government to support the Sri Lanka Transit Visa and faster transit. She added that India and Sri Lanka could be promoted as a destination for tourism. Government of Sri Lanka is attracting Indian tourists through promotion of Ramayana Trail.

Mrs. Wagivos invited Indian investors to participate at the Sri Lanka Investment and Business Forum to be held from 20th to 22nd August 2018 at Galleon Convention Centre from June 10, 2018 in Colombo.

Mrs. Champa Revus, Advisor General of Sri Lanka to Mumbai, Carmel College, Mumbai said that their objective is to emphasise and to encourage investments in Sri Lanka. After a 30-year conflict period, Sri Lanka has enjoyed unprecedented peace and economic stability in the past eight years. Sri Lanka’s potential as a hub for transportation logistics, air and sea transport, and tourism and real estate industries is tremendous. And despite rapid development and economic growth, Sri Lanka is yet to develop many infrastructure projects, which offer immense opportunities for investment in the country. Mrs. Revus pointed out that the Colombo Port City Project will generate investment opportunities in infrastructure, transport, real estate, both commerical and residential, large scale affordable housing, and tourism and leisure activities. Also, there are huge opportunities in logistics, ports and airports, manufacturing, industrial zones, training and skill development centres.

The Colombo Port City Project is a special financial zone that will be an international financial hub.

Siddhath Rastogi, Director – Asset Management, Arcapita Private Limited said that India and Sri Lanka are complementary to each other for their survival, growth and stability. It is not coincidental that various Indian governments have invested in resolving Sri Lanka’s conflict in the past and bringing political and social stability to both sides. Mrs. Rastogi further stated that Sri Lanka from time immemorial has been relevant to it in form an integral part of SBL. India too much has changed since then as dominances on Indian Ocean can only be gained through Sri Lanka’s support. Whichsoever country controls Indian Ocean can claim access to 90% of the world’s economy.

Earlier in his welcome remarks, Shri Jalalsetti, President, All India Association of Industries and Vice Chairman, MYSRBC World Trade Centre Mumbai, said that “Sri Lanka is India’s friendly neighbour and we have religious and cultural ties dating back to the period of Ramayana. The country is a promising destination for employment and investment. India has signed a free trade agreement with Sri Lanka and already India is exporting pharmaceuticals, electronics, and defence products. Sri Lanka is a big tourism country, projects can be implemented within time limit in Sri Lanka,” he noted.

The event was attended by representatives from industry, academic corps, academic and research institutions, EISRM Bank and other financial institutions, and trade organisations.”

Mrs. Rupa Naik, Senior Director, MYSRBC World Trade Centre Mumbai proposed the vote of thanks.